

TORONTO REAL ESTATE BOARD RESPONDS TO COMPETITION BUREAU

TORONTO, May 27, 2011 – The Toronto Real Estate Board disagrees with the Competition Bureau’s position and feels that it is unfortunate that the Commissioner is choosing to go this route.

There are consumers on both ends of a real estate transaction where contractual and private information are involved which TREB is legally and morally required to respect.

“TREB strongly believes in open competition and has taken numerous steps to empower REALTOR® Members in their internet use,” said Toronto Real Estate Board President Bill Johnston.

TREB will continue its process of implementing a Virtual Office Website policy for REALTOR® Members which TREB began last July, quite independent of the Commissioner’s approach.

Link to Competition Bureau release:

<http://www.marketwire.com/press-release/competition-bureau-sues-canadas-largest-real-estate-board-denying-services-over-internet-1519908.htm>

Greater Toronto REALTORS® are passionate about their work. They adhere to a strict Code of Ethics and share a state-of-the-art Multiple Listing Service. Serving over 31,000 Members in the Greater Toronto Area, the Toronto Real Estate Board is Canada’s largest real estate board. Greater Toronto Area open house listings are now available on www.TorontoRealEstateBoard.com

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