

Second Best March on Record

In March, the median price was \$385,000, from the \$370,000 recorded during March of 2010.

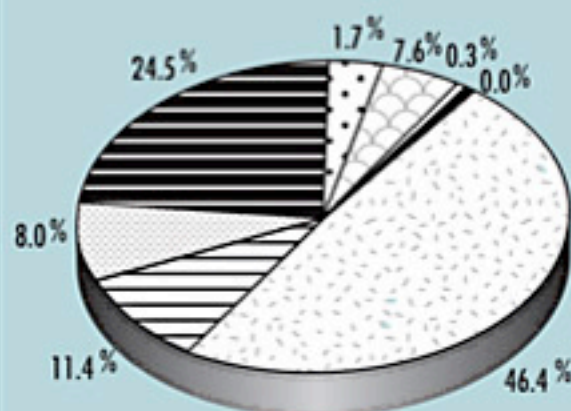
Greater Toronto REALTORS® reported 9,262 transactions through the TorontoMLS® system in March 2011, representing the second best March result on record. This number is 11 per cent lower than the record result reported in March 2010.

“The strong home sales reported in March and throughout the first quarter of 2011 have been based on a solid affordability picture and improving economic conditions in the GTA and country-wide,” said Toronto Real Estate Board (TREB) President Bill Johnston.

The average selling price for March 2011 was up five per cent year-over-year to \$456,147. The strongest average annual price growth was reported for condominium apartments and semi-detached houses, at approximately seven per cent for both home types.

“Market conditions were tighter in March compared to last year. With more competition between buyers, we have seen a strong but sustainable rate of price growth,” said Jason Mercer, TREB’s Senior Manager of Market Analysis. **ca**

SINGLE FAMILY RESIDENTIAL BREAKDOWN



Housing Market Indicators

	Mar. 2010	Mar. 2011	%Change
Sales	10,430	9,262	(-11%)
New Listings	18,914	15,315	(-19%)
Active Listings*	18,684	16,616	(-11%)
Days on Market	20	23	(15%)

* All figures for single-family dwellings.