

Average Selling Price Up in February

In February, the median price was \$379,000, from the \$366,300 recorded during February of 2010.

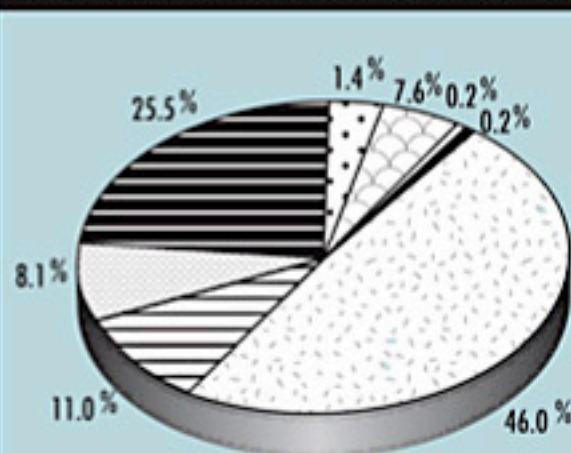
Greater Toronto REALTORS® reported 6,266 transactions through the TorontoMLS® system in February 2011. This result was 14 per cent lower than the record sales reported in February 2010.

While not representing a record, February 2011 sales were 50 per cent higher than the number reported in February 2009 during the recession and slightly higher than the average February sales over the last ten years.

“Continued improvement in the GTA economy, including growth in jobs and incomes and a declining unemployment rate, has kept the demand for housing ownership strong,” said Toronto Real Estate Board (TREB) President Bill Johnston.

The average selling price for February 2011 transactions was \$454,423, which was more than five per cent higher than the average selling price reported in February 2010. **ca**

SINGLE FAMILY RESIDENTIAL BREAKDOWN



Dwelling Type	Sales	%	Median
Detached	2,882	99	\$479,250
Semi-Detached	687	100	\$375,000
Condo Townhouse	509	98	\$287,400
Condo Apt	1,597	98	\$302,000
Link	88	100	\$349,950
Att/Row/Twnhouse	478	99	\$353,050
Co-op Apt	14	98	\$185,700
Det Condo	11	97	\$329,000

Housing Market Indicators

	Feb. 2010	Feb. 2011	%Change
Sales	7,291	6,266	(-14%)
New Listings	12,726	11,538	(-9%)
Active Listings*	14,514	14,365	(-1%)
Days on Market	22	27	(23%)

* All figures for single-family dwellings.