

### **TREB APPLAUDS TORONTO CITY COUNCIL UNLOCKING SURPLUS CITY LAND FOR HOUSING NOW PLAN**

**TORONTO, ONTARIO – January 31, 2019** - The Toronto Real Estate Board (TREB) applauds Toronto City Council for moving forward with Mayor Tory’s “Housing Now” plan.

The "Housing Now" initiative is an excellent first step for City Council to take with regard to housing supply. Using surplus City land is an opportunity to get immediate results.

TREB strongly believes that governments at all levels should be focused on increasing the supply of housing and facilitating an appropriate mix of housing types and tenures. By moving forward with Mayor Tory’s “Housing Now” plan, City Council has taken an important step in addressing one of the biggest challenges facing the City of Toronto.

TREB looks forward to working with City Council on next steps. Specifically, the City’s upcoming review and update of its 10-year Affordable Housing Plan provides a critical opportunity for the City.

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