

Commercial Realty Watch

For All Media/Public Inquiries:
(416) 443-8158

For All TREB Member Inquiries:
(416) 443-8152

Fourth Quarter 2018



Economic Indicators

Real GDP Growth

Q4	2018	0.4%
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Toronto Employment Growth

December	2018	0.9%
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Toronto Unemployment Rate

December	2018	6.0%
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Inflation (Yr./ Yr. CPI Growth)

December	2018	2.0%
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Bank of Canada Overnight Rate

December	2018	1.8%
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Prime Rate

December	2018	4.0%
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GoC Yield Curve (December 2018)

T-Bill 3 Month	1.67%
T-Bill 6 Month	1.80%
1 Year	1.92%
2 Year	1.91%
3 Year	1.92%
5 Year	1.93%
7 Year	1.94%
10 Year	1.98%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

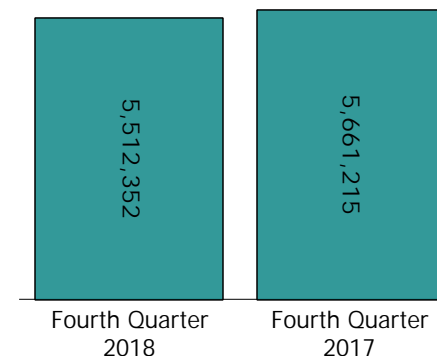
TREB Releases Q4 2018 Commercial Statistics

TREB Commercial Network Members reported over 5.5 million square feet of industrial, commercial/retail and office space leased through TREB's MLS® System in Q4 2018. This represented a decrease of 2.6 per cent in comparison to approximately 5.7 million square feet reported leased in Q4 2017. Industrial space accounted for approximately 69 per cent of total space leased.

There were gains in average lease rates reported on a per square foot net basis for transactions with pricing disclosed for all segments of commercial real estate. The average industrial lease rate was up 13.1 per cent from \$6.80 in Q4 2017 to \$7.69 in Q4 2018. The average commercial/retail lease rate was also up year-over-year in Q4 2018 to \$24.59, representing an 18.2 per cent increase over Q4 2017. The average office lease rate was up a substantial 26.1 per cent over Q4 2017. It is important to point out that changes in average lease rates on an annual basis can result from both changes in market and changes in the mix of properties leased in terms of size, location and quality.

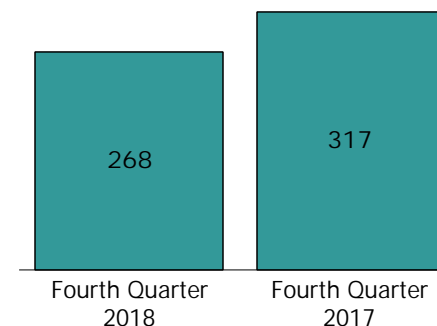
Combined industrial, commercial/retail and office sales reported by TREB Commercial Network Members totalled 268 in Q4 2018, down from 317 in Q4 2017. Average selling prices, on a per square foot basis for transactions with pricing disclosed, across all three segments was down on a year-over-year basis. Changes in average selling prices from one year to the next can be due to a combination of changing market conditions and changes in the mix of properties sold, in terms of size, location and quality.

TREB MLS® All Leasing Activity* (Sq.Ft.)



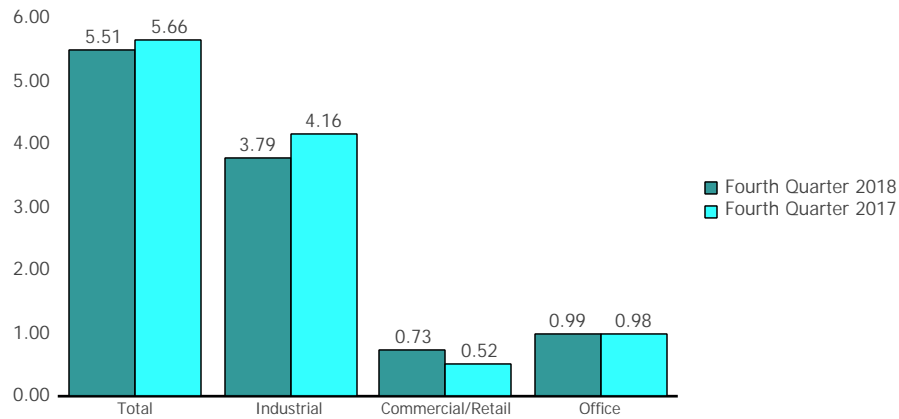
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



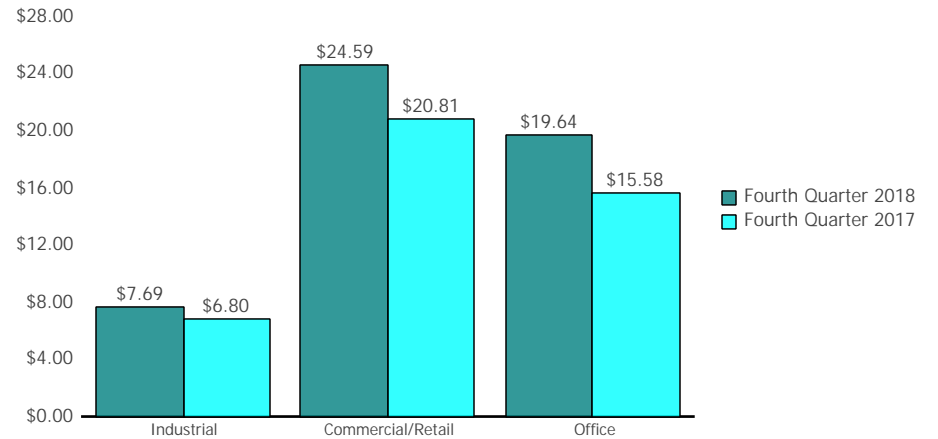
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TREB MLS® Leasing Activity*
(Millions of Square Feet Leased)



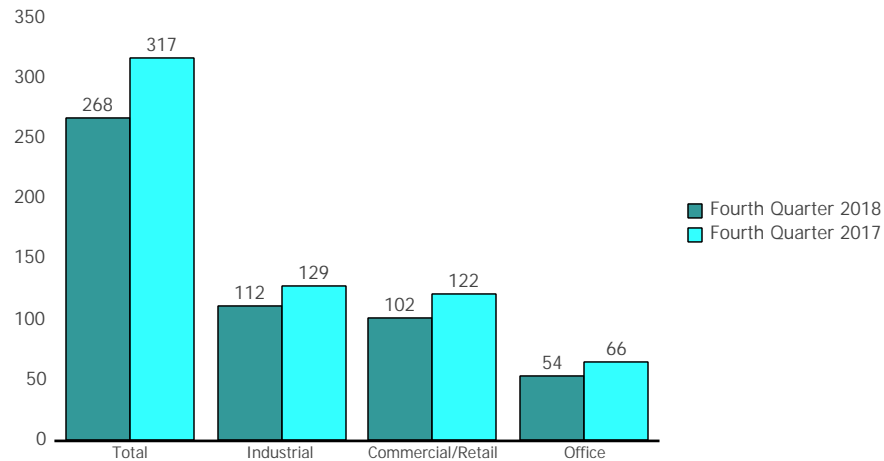
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)*



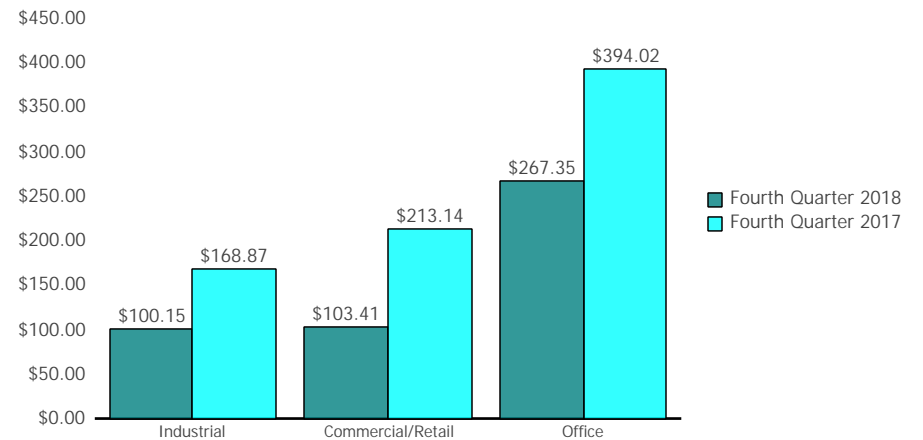
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TREB MLS® Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	117	818,146	\$7.69	74	192,853	\$8.93	33	284,317	\$7.70	9	273,219	\$7.03	1	67,757	\$6.75
Halton Region	8	25,566	\$8.55	7	12,666	\$10.14	1	12,900	\$7.00	0	-	-	0	-	-
Burlington	3	8,106	\$8.81	3	8,106	\$8.81	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,000	\$9.25	1	1,000	\$9.25	0	-	-	0	-	-	0	-	-
Oakville	4	16,460	\$8.38	3	3,560	\$13.40	1	12,900	\$7.00	0	-	-	0	-	-
Peel Region	30	325,754	\$7.42	15	41,707	\$9.15	9	70,532	\$7.88	5	145,758	\$7.01	1	67,757	\$6.75
Brampton	5	53,230	\$7.59	4	12,255	\$10.38	0	-	-	1	40,975	\$6.75	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	25	272,524	\$7.38	11	29,452	\$8.63	9	70,532	\$7.88	4	104,783	\$7.11	1	67,757	\$6.75
Toronto	43	237,947	\$6.75	28	77,506	\$7.81	14	117,441	\$6.50	1	43,000	\$5.50	0	-	-
Toronto West	27	164,187	\$6.73	18	53,021	\$7.81	8	68,166	\$6.66	1	43,000	\$5.50	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	16	73,760	\$6.78	10	24,485	\$7.82	6	49,275	\$6.27	0	-	-	0	-	-
York Region	33	210,969	\$9.13	23	58,474	\$10.15	7	68,034	\$9.82	3	84,461	\$7.86	0	-	-
Aurora	2	6,152	\$11.38	2	6,152	\$11.38	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	13	79,231	\$8.54	9	20,352	\$9.85	3	28,697	\$8.61	1	30,182	\$7.60	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	4,137	\$8.45	2	4,137	\$8.45	0	-	-	0	-	-	0	-	-
Vaughan	16	121,450	\$9.42	10	27,834	\$10.34	4	39,337	\$10.71	2	54,279	\$8.00	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	17,910	\$7.07	1	2,500	\$5.50	2	15,410	\$7.32	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,500	\$5.50	1	2,500	\$5.50	0	-	-	0	-	-	0	-	-
Pickering	2	15,410	\$7.32	0	-	-	2	15,410	\$7.32	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	117	818,146	\$7.69	74	192,853	\$8.93	33	284,317	\$7.70	9	273,219	\$7.03	1	67,757	\$6.75
City of Toronto Total	43	237,947	\$6.75	28	77,506	\$7.81	14	117,441	\$6.50	1	43,000	\$5.50	0	-	-
Toronto West	27	164,187	\$6.73	18	53,021	\$7.81	8	68,166	\$6.66	1	43,000	\$5.50	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	8,385	\$7.58	1	1,540	\$7.95	1	6,845	\$7.50	0	-	-	0	-	-
Toronto W05	14	120,419	\$6.54	7	21,212	\$8.27	6	56,207	\$6.69	1	43,000	\$5.50	0	-	-
Toronto W06	4	13,456	\$8.20	4	13,456	\$8.20	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	7	21,927	\$6.52	6	16,813	\$6.91	1	5,114	\$5.25	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	16	73,760	\$6.78	10	24,485	\$7.82	6	49,275	\$6.27	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	21,054	\$6.25	0	-	-	2	21,054	\$6.25	0	-	-	0	-	-
Toronto E04	5	24,034	\$6.10	3	8,420	\$6.18	2	15,614	\$6.06	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	8,920	\$9.49	4	8,920	\$9.49	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	4,012	\$7.00	1	4,012	\$7.00	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	15,740	\$6.96	2	3,133	\$8.57	2	12,607	\$6.56	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	133	226,419	\$24.59	48	33,537	\$35.09	66	106,103	\$22.28	15	52,792	\$22.04	4	33,987	\$25.41
Halton Region	7	8,074	\$25.03	5	4,223	\$29.81	2	3,851	\$19.80	0	-	-	0	-	-
Burlington	1	952	\$25.15	1	952	\$25.15	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	6	7,122	\$25.02	4	3,271	\$31.16	2	3,851	\$19.80	0	-	-	0	-	-
Peel Region	22	41,241	\$16.85	7	4,592	\$26.51	9	15,006	\$16.84	6	21,643	\$14.81	0	-	-
Brampton	12	24,713	\$17.34	2	1,489	\$33.41	6	9,451	\$17.85	4	13,773	\$15.26	0	-	-
Caledon	3	4,955	\$16.56	1	1,000	\$20.40	2	3,955	\$15.59	0	-	-	0	-	-
Mississauga	7	11,573	\$15.93	4	2,103	\$24.52	1	1,600	\$14.00	2	7,870	\$14.02	0	-	-
Toronto	61	101,798	\$27.86	22	15,617	\$43.84	29	42,559	\$28.21	8	27,662	\$27.00	2	15,960	\$12.78
Toronto West	10	18,970	\$26.22	3	2,267	\$53.07	5	7,160	\$21.14	1	2,583	\$20.00	1	6,960	\$25.00
Toronto Central	33	49,446	\$34.56	12	9,275	\$50.17	17	24,549	\$32.95	4	15,622	\$27.82	0	-	-
Toronto East	18	33,382	\$18.88	7	4,075	\$24.30	7	10,850	\$22.16	3	9,457	\$27.57	1	9,000	\$3.33
York Region	30	54,936	\$26.65	12	7,306	\$29.72	16	29,603	\$19.84	0	-	-	2	18,027	\$36.60
Aurora	3	2,811	\$22.27	2	1,511	\$29.38	1	1,300	\$14.00	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	3,378	\$10.83	1	878	\$12.30	1	2,500	\$10.32	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	19,118	\$41.64	6	2,852	\$38.49	2	3,596	\$25.24	0	-	-	1	12,670	\$47.00
Newmarket	5	12,735	\$16.31	1	1,000	\$25.20	3	6,378	\$18.53	0	-	-	1	5,357	\$12.00
Richmond Hill	1	1,200	\$21.00	0	-	-	1	1,200	\$21.00	0	-	-	0	-	-
Vaughan	10	15,694	\$21.42	2	1,065	\$25.35	8	14,629	\$21.13	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	13	20,371	\$18.20	2	1,800	\$15.26	10	15,084	\$16.40	1	3,487	\$27.50	0	-	-
Ajax	2	3,378	\$20.00	0	-	-	2	3,378	\$20.00	0	-	-	0	-	-
Brock	2	2,600	\$15.36	1	800	\$14.33	1	1,800	\$15.82	0	-	-	0	-	-
Clarington	3	3,867	\$14.15	1	1,000	\$16.00	2	2,867	\$13.50	0	-	-	0	-	-
Oshawa	2	4,703	\$26.85	0	-	-	1	1,216	\$25.00	1	3,487	\$27.50	0	-	-
Pickering	2	2,788	\$12.58	0	-	-	2	2,788	\$12.58	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,035	\$15.53	0	-	-	2	3,035	\$15.53	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	133	226,419	\$24.59	48	33,537	\$35.09	66	106,103	\$22.28	15	52,792	\$22.04	4	33,987	\$25.41
City of Toronto Total	61	101,798	\$27.86	22	15,617	\$43.84	29	42,559	\$28.21	8	27,662	\$27.00	2	15,960	\$12.78
Toronto West	10	18,970	\$26.22	3	2,267	\$53.07	5	7,160	\$21.14	1	2,583	\$20.00	1	6,960	\$25.00
Toronto W01	2	1,347	\$53.67	2	1,347	\$53.67	0	-	-	0	-	-	0	-	-
Toronto W02	2	3,000	\$30.80	0	-	-	2	3,000	\$30.80	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	5,013	\$25.30	1	920	\$52.17	1	1,510	\$18.00	1	2,583	\$20.00	0	-	-
Toronto W05	1	6,960	\$25.00	0	-	-	0	-	-	0	-	-	1	6,960	\$25.00
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	1,250	\$8.64	0	-	-	1	1,250	\$8.64	0	-	-	0	-	-
Toronto W08	1	1,400	\$15.00	0	-	-	1	1,400	\$15.00	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	33	49,446	\$34.56	12	9,275	\$50.17	17	24,549	\$32.95	4	15,622	\$27.82	0	-	-
Toronto C01	9	9,233	\$38.47	4	3,100	\$40.06	5	6,133	\$37.66	0	-	-	0	-	-
Toronto C02	5	12,436	\$30.67	1	850	\$40.00	2	3,100	\$43.39	2	8,486	\$25.08	0	-	-
Toronto C03	3	6,491	\$18.47	0	-	-	2	3,155	\$27.95	1	3,336	\$9.50	0	-	-
Toronto C04	5	5,023	\$32.17	2	1,215	\$27.33	3	3,808	\$33.72	0	-	-	0	-	-
Toronto C06	1	3,800	\$50.00	0	-	-	0	-	-	1	3,800	\$50.00	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	3,080	\$64.87	2	1,880	\$90.96	1	1,200	\$24.00	0	-	-	0	-	-
Toronto C09	1	2,430	\$20.00	0	-	-	1	2,430	\$20.00	0	-	-	0	-	-
Toronto C10	1	530	\$31.13	1	530	\$31.13	0	-	-	0	-	-	0	-	-
Toronto C11	3	3,600	\$41.40	1	700	\$46.29	2	2,900	\$40.22	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	1,000	\$54.00	1	1,000	\$54.00	0	-	-	0	-	-	0	-	-
Toronto C15	1	1,823	\$18.00	0	-	-	1	1,823	\$18.00	0	-	-	0	-	-
Toronto East	18	33,382	\$18.88	7	4,075	\$24.30	7	10,850	\$22.16	3	9,457	\$27.57	1	9,000	\$3.33
Toronto E01	4	6,635	\$39.31	0	-	-	3	3,928	\$28.50	1	2,707	\$55.00	0	-	-
Toronto E02	2	1,242	\$28.08	2	1,242	\$28.08	0	-	-	0	-	-	0	-	-
Toronto E03	4	7,924	\$17.49	1	1,000	\$16.80	2	3,324	\$13.91	1	3,600	\$21.00	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	2	5,650	\$17.47	0	-	-	1	2,500	\$25.00	1	3,150	\$11.50	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	9,601	\$6.31	2	601	\$50.92	0	-	-	0	-	-	1	9,000	\$3.33
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	735	\$12.00	1	735	\$12.00	0	-	-	0	-	-	0	-	-
Toronto E10	2	1,595	\$17.38	1	497	\$16.00	1	1,098	\$18.00	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	127	230,071	\$19.64	51	31,875	\$24.53	53	80,556	\$19.87	15	50,453	\$14.17	8	67,187	\$21.16
Halton Region	12	16,989	\$17.37	4	3,303	\$18.26	6	8,492	\$19.97	2	5,194	\$12.55	0	-	-
Burlington	4	6,491	\$11.60	1	716	\$20.11	2	3,235	\$10.98	1	2,540	\$10.00	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	2,455	\$27.19	1	950	\$20.84	1	1,505	\$31.19	0	-	-	0	-	-
Oakville	6	8,043	\$19.03	2	1,637	\$15.96	3	3,752	\$23.23	1	2,654	\$15.00	0	-	-
Peel Region	25	43,010	\$16.66	14	9,986	\$19.55	7	10,607	\$13.00	3	11,197	\$10.93	1	11,220	\$23.25
Brampton	7	18,923	\$21.12	4	2,708	\$26.00	1	1,495	\$13.00	1	3,500	\$14.00	1	11,220	\$23.25
Caledon	1	1,175	\$10.21	0	-	-	1	1,175	\$10.21	0	-	-	0	-	-
Mississauga	17	22,912	\$13.30	10	7,278	\$17.15	5	7,937	\$13.41	2	7,697	\$9.54	0	-	-
Toronto	46	98,978	\$25.10	16	9,555	\$32.51	21	31,967	\$26.85	5	18,169	\$19.63	4	39,287	\$24.40
Toronto West	10	19,718	\$13.14	1	750	\$12.00	6	7,599	\$13.94	3	11,369	\$12.68	0	-	-
Toronto Central	33	66,304	\$28.33	13	8,136	\$35.16	15	24,368	\$30.88	2	6,800	\$31.25	3	27,000	\$23.22
Toronto East	3	12,956	\$26.81	2	669	\$23.32	0	-	-	0	-	-	1	12,287	\$27.00
York Region	34	53,939	\$14.74	11	6,520	\$25.91	18	28,220	\$14.78	4	13,333	\$11.07	1	5,866	\$10.50
Aurora	2	2,110	\$18.35	1	660	\$23.64	1	1,450	\$15.95	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	8,593	\$15.64	3	1,677	\$27.51	4	6,916	\$12.76	0	-	-	0	-	-
Newmarket	2	540	\$27.67	2	540	\$27.67	0	-	-	0	-	-	0	-	-
Richmond Hill	11	13,999	\$16.96	5	3,643	\$25.33	5	7,357	\$14.43	1	2,999	\$13.00	0	-	-
Vaughan	12	28,697	\$12.88	0	-	-	8	12,497	\$15.96	3	10,334	\$10.52	1	5,866	\$10.50
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	6	13,058	\$13.52	4	2,244	\$16.10	0	-	-	0	-	-	2	10,814	\$12.99
Ajax	1	700	\$11.14	1	700	\$11.14	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	1,544	\$18.34	3	1,544	\$18.34	0	-	-	0	-	-	0	-	-
Pickering	1	5,440	\$11.00	0	-	-	0	-	-	0	-	-	1	5,440	\$11.00
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	5,374	\$15.00	0	-	-	0	-	-	0	-	-	1	5,374	\$15.00
Dufferin County	1	2,560	\$8.91	0	-	-	0	-	-	1	2,560	\$8.91	0	-	-
Orangeville	1	2,560	\$8.91	0	-	-	0	-	-	1	2,560	\$8.91	0	-	-
Simcoe County	3	1,537	\$18.23	2	267	\$39.78	1	1,270	\$13.70	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	3	1,537	\$18.23	2	267	\$39.78	1	1,270	\$13.70	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	127	230,071	\$19.64	51	31,875	\$24.53	53	80,556	\$19.87	15	50,453	\$14.17	8	67,187	\$21.16
City of Toronto Total	46	98,978	\$25.10	16	9,555	\$32.51	21	31,967	\$26.85	5	18,169	\$19.63	4	39,287	\$24.40
Toronto West	10	19,718	\$13.14	1	750	\$12.00	6	7,599	\$13.94	3	11,369	\$12.68	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,500	\$15.00	0	-	-	1	1,500	\$15.00	0	-	-	0	-	-
Toronto W05	4	7,548	\$10.01	1	750	\$12.00	2	2,823	\$12.66	1	3,975	\$7.75	0	-	-
Toronto W06	1	1,200	\$14.00	0	-	-	1	1,200	\$14.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	9,470	\$15.23	0	-	-	2	2,076	\$14.87	2	7,394	\$15.34	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	33	66,304	\$28.33	13	8,136	\$35.16	15	24,368	\$30.88	2	6,800	\$31.25	3	27,000	\$23.22
Toronto C01	5	23,108	\$30.85	1	908	\$29.50	2	4,300	\$17.30	1	3,200	\$35.00	1	14,700	\$34.00
Toronto C02	2	9,600	\$19.84	0	-	-	0	-	-	1	3,600	\$27.91	1	6,000	\$15.00
Toronto C03	1	500	\$31.82	1	500	\$31.82	0	-	-	0	-	-	0	-	-
Toronto C04	2	1,700	\$21.88	1	600	\$30.00	1	1,100	\$17.45	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	3	1,333	\$97.07	3	1,333	\$97.07	0	-	-	0	-	-	0	-	-
Toronto C08	3	5,664	\$24.88	0	-	-	3	5,664	\$24.88	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	2,257	\$29.12	0	-	-	2	2,257	\$29.12	0	-	-	0	-	-
Toronto C11	1	615	\$31.22	1	615	\$31.22	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	4	5,638	\$65.63	1	921	\$20.85	3	4,717	\$74.38	0	-	-	0	-	-
Toronto C14	5	9,848	\$10.58	3	2,448	\$16.56	1	1,100	\$24.00	0	-	-	1	6,300	\$5.90
Toronto C15	5	6,041	\$15.24	2	811	\$20.97	3	5,230	\$14.35	0	-	-	0	-	-
Toronto East	3	12,956	\$26.81	2	669	\$23.32	0	-	-	0	-	-	1	12,287	\$27.00
Toronto E01	1	12,287	\$27.00	0	-	-	0	-	-	0	-	-	1	12,287	\$27.00
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	669	\$23.32	2	669	\$23.32	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	74	1,303,602	\$100.15	48	97,905	\$262.16	11	95,575	\$279.35	11	313,798	\$157.86	4	796,324	\$35.99
Halton Region	7	233,947	\$123.79	2	3,554	\$226.51	1	5,420	\$548.89	2	58,353	\$125.61	2	166,620	\$107.13
Burlington	2	81,616	\$160.32	1	2,116	\$205.58	0	-	-	0	-	-	1	79,500	\$159.12
Halton Hills	1	26,511	\$41.49	0	-	-	0	-	-	1	26,511	\$41.49	0	-	-
Milton	2	92,540	\$88.34	0	-	-	1	5,420	\$548.89	0	-	-	1	87,120	\$59.69
Oakville	2	33,280	\$198.32	1	1,438	\$257.30	0	-	-	1	31,842	\$195.65	0	-	-
Peel Region	29	178,375	\$279.34	19	42,971	\$288.04	7	54,218	\$273.41	3	81,186	\$278.68	0	-	-
Brampton	8	52,444	\$388.72	5	11,811	\$261.72	2	15,633	\$292.33	1	25,000	\$509.00	0	-	-
Caledon	3	6,217	\$489.21	3	6,217	\$489.21	0	-	-	0	-	-	0	-	-
Mississauga	18	119,714	\$220.52	11	24,943	\$250.37	5	38,585	\$265.75	2	56,186	\$176.20	0	-	-
Toronto	14	185,824	\$192.25	7	17,100	\$201.40	3	35,937	\$247.66	3	79,817	\$176.28	1	52,970	\$175.76
Toronto West	8	78,253	\$225.93	3	5,850	\$206.84	3	35,937	\$247.66	2	36,466	\$207.59	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	107,571	\$167.74	4	11,250	\$198.58	0	-	-	1	43,351	\$149.94	1	52,970	\$175.76
York Region	18	77,866	\$158.55	16	26,985	\$282.77	0	-	-	2	50,881	\$92.67	0	-	-
Aurora	1	1,021	\$279.14	1	1,021	\$279.14	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	25,618	\$18.15	0	-	-	0	-	-	1	25,618	\$18.15	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	4,070	\$255.28	2	4,070	\$255.28	0	-	-	0	-	-	0	-	-
Newmarket	1	1,739	\$258.77	1	1,739	\$258.77	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2,558	\$393.28	2	2,558	\$393.28	0	-	-	0	-	-	0	-	-
Vaughan	8	14,747	\$283.99	8	14,747	\$283.99	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	3	28,113	\$174.74	2	2,850	\$232.46	0	-	-	1	25,263	\$168.23	0	-	-
Durham Region	6	627,589	\$5.90	4	7,295	\$193.27	0	-	-	1	43,560	\$18.25	1	576,734	\$2.60
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	576,734	\$2.60	0	-	-	0	-	-	0	-	-	1	576,734	\$2.60
Oshawa	1	3,000	\$224.96	1	3,000	\$224.96	0	-	-	0	-	-	0	-	-
Pickering	2	3,245	\$166.41	2	3,245	\$166.41	0	-	-	0	-	-	0	-	-
Scugog	1	43,560	\$18.25	0	-	-	0	-	-	1	43,560	\$18.25	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,050	\$185.71	1	1,050	\$185.71	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	45	103,668	\$243.86	42	85,868	\$248.37	3	17,800	\$222.13	0	-	-	0	-	-
Halton Region	2	3,554	\$226.51	2	3,554	\$226.51	0	-	-	0	-	-	0	-	-
Burlington	1	2,116	\$205.58	1	2,116	\$205.58	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,438	\$257.30	1	1,438	\$257.30	0	-	-	0	-	-	0	-	-
Peel Region	19	54,095	\$243.12	16	36,295	\$253.41	3	17,800	\$222.13	0	-	-	0	-	-
Brampton	5	11,811	\$261.72	5	11,811	\$261.72	0	-	-	0	-	-	0	-	-
Caledon	2	3,217	\$261.55	2	3,217	\$261.55	0	-	-	0	-	-	0	-	-
Mississauga	12	39,067	\$235.98	9	21,267	\$247.57	3	17,800	\$222.13	0	-	-	0	-	-
Toronto	6	15,000	\$201.27	6	15,000	\$201.27	0	-	-	0	-	-	0	-	-
Toronto West	2	3,750	\$209.33	2	3,750	\$209.33	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	11,250	\$198.58	4	11,250	\$198.58	0	-	-	0	-	-	0	-	-
York Region	14	23,724	\$290.66	14	23,724	\$290.66	0	-	-	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	4,070	\$255.28	2	4,070	\$255.28	0	-	-	0	-	-	0	-	-
Newmarket	1	1,739	\$258.77	1	1,739	\$258.77	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2,558	\$393.28	2	2,558	\$393.28	0	-	-	0	-	-	0	-	-
Vaughan	7	12,507	\$298.87	7	12,507	\$298.87	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	2	2,850	\$232.46	2	2,850	\$232.46	0	-	-	0	-	-	0	-	-
Durham Region	4	7,295	\$193.27	4	7,295	\$193.27	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	3,000	\$224.96	1	3,000	\$224.96	0	-	-	0	-	-	0	-	-
Pickering	2	3,245	\$166.41	2	3,245	\$166.41	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,050	\$185.71	1	1,050	\$185.71	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	29	1,199,934	\$87.74	6	12,037	\$360.55	8	77,775	\$292.45	11	313,798	\$157.86	4	796,324	\$35.99
Halton Region	5	230,393	\$122.20	0	-	-	1	5,420	\$548.89	2	58,353	\$125.61	2	166,620	\$107.13
Burlington	1	79,500	\$159.12	0	-	-	0	-	-	0	-	-	1	79,500	\$159.12
Halton Hills	1	26,511	\$41.49	0	-	-	0	-	-	1	26,511	\$41.49	0	-	-
Milton	2	92,540	\$88.34	0	-	-	1	5,420	\$548.89	0	-	-	1	87,120	\$59.69
Oakville	1	31,842	\$195.65	0	-	-	0	-	-	1	31,842	\$195.65	0	-	-
Peel Region	10	124,280	\$295.10	3	6,676	\$476.33	4	36,418	\$298.48	3	81,186	\$278.68	0	-	-
Brampton	3	40,633	\$425.64	0	-	-	2	15,633	\$292.33	1	25,000	\$509.00	0	-	-
Caledon	1	3,000	\$733.33	1	3,000	\$733.33	0	-	-	0	-	-	0	-	-
Mississauga	6	80,647	\$213.03	2	3,676	\$266.59	2	20,785	\$303.10	2	56,186	\$176.20	0	-	-
Toronto	8	170,824	\$191.45	1	2,100	\$202.38	3	35,937	\$247.66	3	79,817	\$176.28	1	52,970	\$175.76
Toronto West	6	74,503	\$226.77	1	2,100	\$202.38	3	35,937	\$247.66	2	36,466	\$207.59	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	96,321	\$164.14	0	-	-	0	-	-	1	43,351	\$149.94	1	52,970	\$175.76
York Region	4	54,142	\$100.66	2	3,261	\$225.39	0	-	-	2	50,881	\$92.67	0	-	-
Aurora	1	1,021	\$279.14	1	1,021	\$279.14	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	25,618	\$18.15	0	-	-	0	-	-	1	25,618	\$18.15	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	1	2,240	\$200.89	1	2,240	\$200.89	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	1	25,263	\$168.23	0	-	-	0	-	-	1	25,263	\$168.23	0	-	-
Durham Region	2	620,294	\$3.70	0	-	-	0	-	-	1	43,560	\$18.25	1	576,734	\$2.60
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	576,734	\$2.60	0	-	-	0	-	-	0	-	-	1	576,734	\$2.60
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	43,560	\$18.25	0	-	-	0	-	-	1	43,560	\$18.25	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	74	1,303,602	\$100.15	48	97,905	\$262.16	11	95,575	\$279.35	11	313,798	\$157.86	4	796,324	\$35.99
City of Toronto Total	14	185,824	\$192.25	7	17,100	\$201.40	3	35,937	\$247.66	3	79,817	\$176.28	1	52,970	\$175.76
Toronto West	8	78,253	\$225.93	3	5,850	\$206.84	3	35,937	\$247.66	2	36,466	\$207.59	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	9,185	\$244.97	0	-	-	1	9,185	\$244.97	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	16,862	\$241.67	1	2,110	\$201.42	1	14,752	\$247.42	0	-	-	0	-	-
Toronto W06	2	14,100	\$242.91	1	2,100	\$202.38	1	12,000	\$250.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	17,260	\$208.57	0	-	-	0	-	-	1	17,260	\$208.57	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	20,846	\$207.71	1	1,640	\$219.51	0	-	-	1	19,206	\$206.71	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	107,571	\$167.74	4	11,250	\$198.58	0	-	-	1	43,351	\$149.94	1	52,970	\$175.76
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	11,250	\$198.58	4	11,250	\$198.58	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	96,321	\$164.14	0	-	-	0	-	-	1	43,351	\$149.94	1	52,970	\$175.76

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	45	103,668	\$243.86	42	85,868	\$248.37	3	17,800	\$222.13	0	-	-	0	-	-
City of Toronto Total	6	15,000	\$201.27	6	15,000	\$201.27	0	-	-	0	-	-	0	-	-
Toronto West	2	3,750	\$209.33	2	3,750	\$209.33	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	2,110	\$201.42	1	2,110	\$201.42	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,640	\$219.51	1	1,640	\$219.51	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	11,250	\$198.58	4	11,250	\$198.58	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	11,250	\$198.58	4	11,250	\$198.58	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	29	1,199,934	\$87.74	6	12,037	\$360.55	8	77,775	\$292.45	11	313,798	\$157.86	4	796,324	\$35.99
City of Toronto Total	8	170,824	\$191.45	1	2,100	\$202.38	3	35,937	\$247.66	3	79,817	\$176.28	1	52,970	\$175.76
Toronto West	6	74,503	\$226.77	1	2,100	\$202.38	3	35,937	\$247.66	2	36,466	\$207.59	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	9,185	\$244.97	0	-	-	1	9,185	\$244.97	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	14,752	\$247.42	0	-	-	1	14,752	\$247.42	0	-	-	0	-	-
Toronto W06	2	14,100	\$242.91	1	2,100	\$202.38	1	12,000	\$250.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	17,260	\$208.57	0	-	-	0	-	-	1	17,260	\$208.57	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	19,206	\$206.71	0	-	-	0	-	-	1	19,206	\$206.71	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	96,321	\$164.14	0	-	-	0	-	-	1	43,351	\$149.94	1	52,970	\$175.76
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	96,321	\$164.14	0	-	-	0	-	-	1	43,351	\$149.94	1	52,970	\$175.76

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	75	641,615	\$103.41	20	12,592	\$514.67	36	56,140	\$453.61	7	25,473	\$310.42	12	547,410	\$48.40
Halton Region	6	8,488	\$411.17	2	1,402	\$206.85	3	3,806	\$525.49	1	3,280	\$365.85	0	-	-
Burlington	3	4,828	\$468.62	1	442	\$559.95	1	1,106	\$736.89	1	3,280	\$365.85	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,600	\$531.25	0	-	-	1	1,600	\$531.25	0	-	-	0	-	-
Oakville	2	2,060	\$183.25	1	960	\$44.27	1	1,100	\$304.55	0	-	-	0	-	-
Peel Region	12	40,730	\$215.95	2	1,280	\$661.72	7	10,467	\$439.37	2	7,036	\$287.81	1	21,947	\$60.37
Brampton	6	28,713	\$158.53	0	-	-	5	6,766	\$476.95	0	-	-	1	21,947	\$60.37
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	6	12,017	\$353.15	2	1,280	\$661.72	2	3,701	\$370.66	2	7,036	\$287.81	0	-	-
Toronto	26	72,750	\$393.69	8	5,659	\$506.08	13	21,699	\$560.89	1	2,900	\$167.59	4	42,492	\$308.76
Toronto West	7	18,717	\$384.73	1	805	\$913.04	4	7,620	\$515.73	1	2,900	\$167.59	1	7,392	\$277.33
Toronto Central	7	13,187	\$750.51	3	2,230	\$596.86	3	4,957	\$987.69	0	-	-	1	6,000	\$611.67
Toronto East	12	40,846	\$282.59	4	2,624	\$304.08	6	9,122	\$366.68	0	-	-	2	29,100	\$254.30
York Region	22	86,530	\$197.28	8	4,251	\$583.35	12	18,011	\$352.06	1	3,720	\$416.67	1	60,548	\$110.66
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	1,365	\$396.14	0	-	-	1	1,365	\$396.14	0	-	-	0	-	-
Markham	6	4,463	\$464.22	4	1,253	\$634.32	2	3,210	\$397.82	0	-	-	0	-	-
Newmarket	2	3,224	\$268.46	0	-	-	2	3,224	\$268.46	0	-	-	0	-	-
Richmond Hill	6	5,413	\$495.07	4	2,998	\$562.04	2	2,415	\$411.93	0	-	-	0	-	-
Vaughan	7	72,065	\$151.43	0	-	-	5	7,797	\$341.54	1	3,720	\$416.67	1	60,548	\$110.66
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	74,409	\$77.59	0	-	-	1	2,157	\$164.58	1	3,537	\$246.32	5	68,715	\$66.17
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	16,000	\$22.81	0	-	-	0	-	-	0	-	-	1	16,000	\$22.81
Clarington	4	29,989	\$142.16	0	-	-	1	2,157	\$164.58	1	3,537	\$246.32	2	24,295	\$125.01
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	22,322	\$25.09	0	-	-	0	-	-	0	-	-	1	22,322	\$25.09
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	6,098	\$95.93	0	-	-	0	-	-	0	-	-	1	6,098	\$95.93
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	358,707	\$7.19	0	-	-	0	-	-	1	5,000	\$355.00	1	353,707	\$2.28
Adjala-Tosorontio	1	5,000	\$355.00	0	-	-	0	-	-	1	5,000	\$355.00	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	353,707	\$2.28	0	-	-	0	-	-	0	-	-	1	353,707	\$2.28

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	19	19,517	\$414.22	10	5,190	\$452.76	8	11,291	\$394.96	1	3,036	\$419.96	0	-	-
Halton Region	1	1,100	\$304.55	0	-	-	1	1,100	\$304.55	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,100	\$304.55	0	-	-	1	1,100	\$304.55	0	-	-	0	-	-
Peel Region	3	5,115	\$427.73	1	870	\$458.62	1	1,209	\$425.00	1	3,036	\$419.96	0	-	-
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	5,115	\$427.73	1	870	\$458.62	1	1,209	\$425.00	1	3,036	\$419.96	0	-	-
Toronto	6	6,009	\$413.70	4	2,459	\$360.31	2	3,550	\$450.68	0	-	-	0	-	-
Toronto West	2	3,550	\$450.68	0	-	-	2	3,550	\$450.68	0	-	-	0	-	-
Toronto Central	2	1,340	\$392.54	2	1,340	\$392.54	0	-	-	0	-	-	0	-	-
Toronto East	2	1,119	\$321.72	2	1,119	\$321.72	0	-	-	0	-	-	0	-	-
York Region	9	7,293	\$421.71	5	1,861	\$572.17	4	5,432	\$370.16	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	1,365	\$396.14	0	-	-	1	1,365	\$396.14	0	-	-	0	-	-
Markham	4	1,253	\$634.32	4	1,253	\$634.32	0	-	-	0	-	-	0	-	-
Newmarket	1	1,750	\$242.86	0	-	-	1	1,750	\$242.86	0	-	-	0	-	-
Richmond Hill	1	608	\$444.08	1	608	\$444.08	0	-	-	0	-	-	0	-	-
Vaughan	2	2,317	\$451.01	0	-	-	2	2,317	\$451.01	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	56	622,098	\$93.66	10	7,402	\$558.08	28	44,849	\$468.38	6	22,437	\$295.59	12	547,410	\$48.40
Halton Region	5	7,388	\$427.04	2	1,402	\$206.85	2	2,706	\$615.30	1	3,280	\$365.85	0	-	-
Burlington	3	4,828	\$468.62	1	442	\$559.95	1	1,106	\$736.89	1	3,280	\$365.85	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,600	\$531.25	0	-	-	1	1,600	\$531.25	0	-	-	0	-	-
Oakville	1	960	\$44.27	1	960	\$44.27	0	-	-	0	-	-	0	-	-
Peel Region	9	35,615	\$185.54	1	410	\$1,092.68	6	9,258	\$441.24	1	4,000	\$187.50	1	21,947	\$60.37
Brampton	6	28,713	\$158.53	0	-	-	5	6,766	\$476.95	0	-	-	1	21,947	\$60.37
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	6,902	\$297.88	1	410	\$1,092.68	1	2,492	\$344.30	1	4,000	\$187.50	0	-	-
Toronto	20	66,741	\$391.89	4	3,200	\$618.09	11	18,149	\$582.45	1	2,900	\$167.59	4	42,492	\$308.76
Toronto West	5	15,167	\$369.29	1	805	\$913.04	2	4,070	\$572.48	1	2,900	\$167.59	1	7,392	\$277.33
Toronto Central	5	11,847	\$791.00	1	890	\$904.49	3	4,957	\$987.69	0	-	-	1	6,000	\$611.67
Toronto East	10	39,727	\$281.49	2	1,505	\$290.96	6	9,122	\$366.68	0	-	-	2	29,100	\$254.30
York Region	13	79,237	\$176.62	3	2,390	\$592.05	8	12,579	\$344.25	1	3,720	\$416.67	1	60,548	\$110.66
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	3,210	\$397.82	0	-	-	2	3,210	\$397.82	0	-	-	0	-	-
Newmarket	1	1,474	\$298.85	0	-	-	1	1,474	\$298.85	0	-	-	0	-	-
Richmond Hill	5	4,805	\$501.52	3	2,390	\$592.05	2	2,415	\$411.93	0	-	-	0	-	-
Vaughan	5	69,748	\$141.48	0	-	-	3	5,480	\$295.26	1	3,720	\$416.67	1	60,548	\$110.66
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	74,409	\$77.59	0	-	-	1	2,157	\$164.58	1	3,537	\$246.32	5	68,715	\$66.17
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	16,000	\$22.81	0	-	-	0	-	-	0	-	-	1	16,000	\$22.81
Clarington	4	29,989	\$142.16	0	-	-	1	2,157	\$164.58	1	3,537	\$246.32	2	24,295	\$125.01
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	22,322	\$25.09	0	-	-	0	-	-	0	-	-	1	22,322	\$25.09
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	6,098	\$95.93	0	-	-	0	-	-	0	-	-	1	6,098	\$95.93
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	358,707	\$7.19	0	-	-	0	-	-	1	5,000	\$355.00	1	353,707	\$2.28
Adjala-Tosorontio	1	5,000	\$355.00	0	-	-	0	-	-	1	5,000	\$355.00	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	353,707	\$2.28	0	-	-	0	-	-	0	-	-	1	353,707	\$2.28

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	75	641,615	\$103.41	20	12,592	\$514.67	36	56,140	\$453.61	7	25,473	\$310.42	12	547,410	\$48.40
City of Toronto Total	26	72,750	\$393.69	8	5,659	\$506.08	13	21,699	\$560.89	1	2,900	\$167.59	4	42,492	\$308.76
Toronto West	7	18,717	\$384.73	1	805	\$913.04	4	7,620	\$515.73	1	2,900	\$167.59	1	7,392	\$277.33
Toronto W01	1	1,870	\$534.76	0	-	-	1	1,870	\$534.76	0	-	-	0	-	-
Toronto W02	2	4,050	\$580.22	0	-	-	2	4,050	\$580.22	0	-	-	0	-	-
Toronto W03	1	2,900	\$167.59	0	-	-	0	-	-	1	2,900	\$167.59	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,700	\$341.18	0	-	-	1	1,700	\$341.18	0	-	-	0	-	-
Toronto W06	2	8,197	\$339.76	1	805	\$913.04	0	-	-	0	-	-	1	7,392	\$277.33
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	7	13,187	\$750.51	3	2,230	\$596.86	3	4,957	\$987.69	0	-	-	1	6,000	\$611.67
Toronto C01	3	3,710	\$940.97	1	533	\$572.23	2	3,177	\$1,002.83	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	6,000	\$611.67	0	-	-	0	-	-	0	-	-	1	6,000	\$611.67
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	1	890	\$904.49	1	890	\$904.49	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,780	\$960.67	0	-	-	1	1,780	\$960.67	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	807	\$273.85	1	807	\$273.85	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	40,846	\$282.59	4	2,624	\$304.08	6	9,122	\$366.68	0	-	-	2	29,100	\$254.30
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	6,500	\$323.08	0	-	-	0	-	-	0	-	-	1	6,500	\$323.08
Toronto E03	1	1,750	\$488.57	0	-	-	1	1,750	\$488.57	0	-	-	0	-	-
Toronto E04	3	24,453	\$252.36	1	753	\$398.41	1	1,100	\$519.09	0	-	-	1	22,600	\$234.51
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	2,114	\$607.85	0	-	-	1	2,114	\$607.85	0	-	-	0	-	-
Toronto E07	5	5,500	\$160.35	2	1,342	\$184.80	3	4,158	\$152.45	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	529	\$472.40	1	529	\$472.40	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	19	19,517	\$414.22	10	5,190	\$452.76	8	11,291	\$394.96	1	3,036	\$419.96	0	-	-
City of Toronto Total	6	6,009	\$413.70	4	2,459	\$360.31	2	3,550	\$450.68	0	-	-	0	-	-
Toronto West	2	3,550	\$450.68	0	-	-	2	3,550	\$450.68	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,850	\$551.30	0	-	-	1	1,850	\$551.30	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,700	\$341.18	0	-	-	1	1,700	\$341.18	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	2	1,340	\$392.54	2	1,340	\$392.54	0	-	-	0	-	-	0	-	-
Toronto C01	1	533	\$572.23	1	533	\$572.23	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	807	\$273.85	1	807	\$273.85	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	1,119	\$321.72	2	1,119	\$321.72	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	753	\$398.41	1	753	\$398.41	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	366	\$163.93	1	366	\$163.93	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	56	622,098	\$93.66	10	7,402	\$558.08	28	44,849	\$468.38	6	22,437	\$295.59	12	547,410	\$48.40
City of Toronto Total	20	66,741	\$391.89	4	3,200	\$618.09	11	18,149	\$582.45	1	2,900	\$167.59	4	42,492	\$308.76
Toronto West	5	15,167	\$369.29	1	805	\$913.04	2	4,070	\$572.48	1	2,900	\$167.59	1	7,392	\$277.33
Toronto W01	1	1,870	\$534.76	0	-	-	1	1,870	\$534.76	0	-	-	0	-	-
Toronto W02	1	2,200	\$604.55	0	-	-	1	2,200	\$604.55	0	-	-	0	-	-
Toronto W03	1	2,900	\$167.59	0	-	-	0	-	-	1	2,900	\$167.59	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	2	8,197	\$339.76	1	805	\$913.04	0	-	-	0	-	-	1	7,392	\$277.33
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	5	11,847	\$791.00	1	890	\$904.49	3	4,957	\$987.69	0	-	-	1	6,000	\$611.67
Toronto C01	2	3,177	\$1,002.83	0	-	-	2	3,177	\$1,002.83	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	6,000	\$611.67	0	-	-	0	-	-	0	-	-	1	6,000	\$611.67
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	1	890	\$904.49	1	890	\$904.49	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,780	\$960.67	0	-	-	1	1,780	\$960.67	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	10	39,727	\$281.49	2	1,505	\$290.96	6	9,122	\$366.68	0	-	-	2	29,100	\$254.30
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	6,500	\$323.08	0	-	-	0	-	-	0	-	-	1	6,500	\$323.08
Toronto E03	1	1,750	\$488.57	0	-	-	1	1,750	\$488.57	0	-	-	0	-	-
Toronto E04	2	23,700	\$247.72	0	-	-	1	1,100	\$519.09	0	-	-	1	22,600	\$234.51
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	2,114	\$607.85	0	-	-	1	2,114	\$607.85	0	-	-	0	-	-
Toronto E07	4	5,134	\$160.09	1	976	\$192.62	3	4,158	\$152.45	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	529	\$472.40	1	529	\$472.40	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	34	108,617	\$267.35	4	3,452	\$271.49	21	35,666	\$309.15	3	10,657	\$420.37	6	58,842	\$214.05
Halton Region	4	11,795	\$259.52	0	-	-	3	5,795	\$290.08	0	-	-	1	6,000	\$230.00
Burlington	2	3,595	\$249.24	0	-	-	2	3,595	\$249.24	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	8,200	\$264.02	0	-	-	1	2,200	\$356.82	0	-	-	1	6,000	\$230.00
Peel Region	4	5,130	\$281.87	1	867	\$184.54	3	4,263	\$301.67	0	-	-	0	-	-
Brampton	1	1,288	\$272.52	0	-	-	1	1,288	\$272.52	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	3,842	\$285.01	1	867	\$184.54	2	2,975	\$314.29	0	-	-	0	-	-
Toronto	10	43,848	\$342.56	2	1,585	\$376.78	4	6,844	\$534.52	1	3,459	\$780.53	3	31,960	\$252.36
Toronto West	2	25,268	\$267.14	0	-	-	0	-	-	0	-	-	2	25,268	\$267.14
Toronto Central	6	16,995	\$451.51	0	-	-	4	6,844	\$534.52	1	3,459	\$780.53	1	6,692	\$196.54
Toronto East	2	1,585	\$376.78	2	1,585	\$376.78	0	-	-	0	-	-	0	-	-
York Region	12	26,565	\$321.04	1	1,000	\$180.00	8	13,167	\$320.38	2	7,198	\$247.29	1	5,200	\$451.92
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	3,440	\$297.97	0	-	-	3	3,440	\$297.97	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	4	11,542	\$401.66	0	-	-	3	6,342	\$360.45	0	-	-	1	5,200	\$451.92
Vaughan	4	9,958	\$239.51	1	1,000	\$180.00	1	1,760	\$241.48	2	7,198	\$247.29	0	-	-
Whitchurch-Stouffville	1	1,625	\$296.92	0	-	-	1	1,625	\$296.92	0	-	-	0	-	-
Durham Region	4	21,279	\$46.17	0	-	-	3	5,597	\$32.58	0	-	-	1	15,682	\$51.02
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	4	21,279	\$46.17	0	-	-	3	5,597	\$32.58	0	-	-	1	15,682	\$51.02
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	34	108,617	\$267.35	4	3,452	\$271.49	21	35,666	\$309.15	3	10,657	\$420.37	6	58,842	\$214.05
City of Toronto Total	10	43,848	\$342.56	2	1,585	\$376.78	4	6,844	\$534.52	1	3,459	\$780.53	3	31,960	\$252.36
Toronto West	2	25,268	\$267.14	0	-	-	0	-	-	0	-	-	2	25,268	\$267.14
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	10,175	\$363.64	0	-	-	0	-	-	0	-	-	1	10,175	\$363.64
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	15,093	\$202.08	0	-	-	0	-	-	0	-	-	1	15,093	\$202.08
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	6	16,995	\$451.51	0	-	-	4	6,844	\$534.52	1	3,459	\$780.53	1	6,692	\$196.54
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	1	3,459	\$780.53	0	-	-	0	-	-	1	3,459	\$780.53	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	5,679	\$538.52	0	-	-	3	5,679	\$538.52	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	6,692	\$196.54	0	-	-	0	-	-	0	-	-	1	6,692	\$196.54
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	1,165	\$515.02	0	-	-	1	1,165	\$515.02	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	1,585	\$376.78	2	1,585	\$376.78	0	-	-	0	-	-	0	-	-
Toronto E01	1	774	\$510.21	1	774	\$510.21	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	811	\$249.45	1	811	\$249.45	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	28	1,555.67	\$50,149	16	19.98	\$1,553,450	12	1,535.69	\$30,589
Halton Region	5	88.63	\$240,917	3	3.88	\$1,775,773	2	84.75	\$170,649
Burlington	1	12.75	\$910,784	0	0.00	\$0	1	12.75	\$910,784
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	3	74.02	\$73,156	2	2.02	\$1,269,802	1	72.00	\$39,583
Oakville	1	1.86	\$2,325,269	1	1.86	\$2,325,269	0	0.00	\$0
Peel Region	2	1,197.00	\$919	1	1.00	\$725,000	1	1,196.00	\$314
Brampton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Caledon	1	1,196.00	\$314	0	0.00	\$0	1	1,196.00	\$314
Mississauga	1	1.00	\$725,000	1	1.00	\$725,000	0	0.00	\$0
Toronto	3	0.89	\$12,064,205	3	0.89	\$12,064,205	0	0.00	\$0
Toronto West	1	0.10	\$6,679,406	1	0.10	\$6,679,406	0	0.00	\$0
Toronto Central	1	0.29	\$23,134,783	1	0.29	\$23,134,783	0	0.00	\$0
Toronto East	1	0.50	\$6,700,000	1	0.50	\$6,700,000	0	0.00	\$0
York Region	5	19.01	\$1,410,257	3	2.90	\$2,434,130	2	16.11	\$1,225,947
Aurora	1	1.14	\$735,965	1	1.14	\$735,965	0	0.00	\$0
E. Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Georgina	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
King	1	0.95	\$810,526	1	0.95	\$810,526	0	0.00	\$0
Markham	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Newmarket	1	11.13	\$179,695	0	0.00	\$0	1	11.13	\$179,695
Richmond Hill	1	0.81	\$6,728,319	1	0.81	\$6,728,319	0	0.00	\$0
Vaughan	1	4.98	\$3,564,257	0	0.00	\$0	1	4.98	\$3,564,257
Whitchurch-Stouffville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Durham Region	9	176.74	\$76,174	5	9.31	\$482,142	4	167.43	\$53,590
Ajax	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Brock	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Clarington	3	25.07	\$74,678	1	2.00	\$349,254	2	23.07	\$50,824
Oshawa	2	140.37	\$26,964	1	1.01	\$282,178	1	139.36	\$25,115
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	1	2.02	\$408,416	1	2.02	\$408,416	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	3	9.28	\$752,241	2	4.28	\$626,355	1	5.00	\$860,000
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	4	73.40	\$62,534	1	2.00	\$587,500	3	71.40	\$47,829
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	2	60.40	\$51,407	0	0.00	\$0	2	60.40	\$51,407
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	2	13.00	\$114,231	1	2.00	\$587,500	1	11.00	\$28,182
New Tecumseth	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	28	1,555.67	\$50,149	16	19.98	\$1,553,450	12	1,535.69	\$30,589
City of Toronto Total	3	0.89	\$12,064,205	3	0.89	\$12,064,205	0	0.00	\$0
Toronto West	1	0.10	\$6,679,406	1	0.10	\$6,679,406	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	1	0.10	\$6,679,406	1	0.10	\$6,679,406	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	1	0.29	\$23,134,783	1	0.29	\$23,134,783	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	1	0.29	\$23,134,783	1	0.29	\$23,134,783	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	1	0.50	\$6,700,000	1	0.50	\$6,700,000	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	1	0.50	\$6,700,000	1	0.50	\$6,700,000	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

Chair

GARETH JONES

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 NEEL VENOGOPAL



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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.