

Commercial Realty Watch

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Second Quarter 2017



Economic Indicators

Real GDP Growth

Q1	2017	3.7%
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Toronto Employment Growth

May	2017	1.5%
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Toronto Unemployment Rate

May	2017	6.9%
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Inflation (Yr./ Yr. CPI Growth)

May	2017	1.3%
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Bank of Canada Overnight Rate

June	2017	0.5%
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Prime Rate

June	2017	2.7%
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GoC Yield Curve (June 2017)

T-Bill 3 Month	0.65%
T-Bill 6 Month	0.81%
1 Year	0.94%
2 Year	1.04%
3 Year	1.12%
5 Year	1.28%
7 Year	1.43%
10 Year	1.61%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Over 6.5 Million Square Feet Leased in Q2 2017

July 12, 2017 – Toronto Real Estate Board President Tim Syrianos announced commercial leasing and sale statistics reported through TREB's MLS® System during the second quarter of 2017.

TREB Commercial Network Members reported more than 6.5 million square feet of industrial, commercial/retail and office space leased through TREB's MLS® system in Q2 2017. This result represented a 10.7 per cent dip in comparison to more than 7.3 million square feet reported leased in Q2 2016.

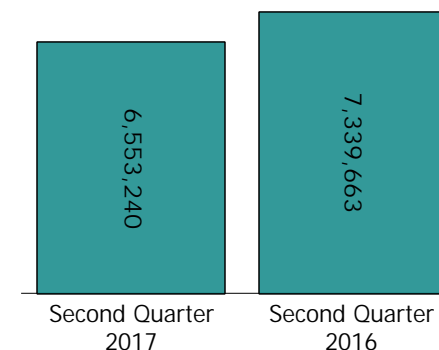
Approximately three quarters of total space leased was accounted for by the industrial market segment, with deals completed on over 4.9 million square feet – down from more than 5.6 million square feet in Q2 2016.

Year-over-year changes in average lease rates reported on a per square foot net basis for transactions with pricing disclosed were mixed. The average industrial and commercial lease rates were up by 10.7 per cent and 21.8 per cent respectively to \$6.11 and \$21.46. The average office lease rate was down by 8.3 per cent to \$13.98. While changing market conditions obviously influence changes in average lease rates on a year-over-year basis, so too do changes in the mix of properties sold from one year to the next, in terms of size, type and location.

“By all accounts, the Canadian and GTA economy seems to be performing quite well. In the GTA, the unemployment rate remains low from a historic perspective. However, concerns do still exist with regard to sustained growth in the level of exports and business investment, which is especially important to the industrial market segment. Sustained growth in these areas of the economy moving forward, will likely correlate with sustained growth in commercial real estate transactions,” said Mr. Syrianos.

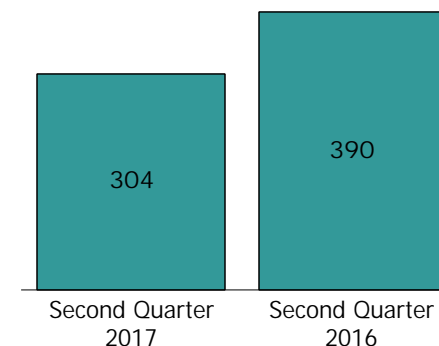
Combined industrial, commercial/retail and office sales reported by TREB Commercial Network Members amounted to 304 in Q2 2017 – down from a total of 390 sales reported in Q2 2016. Average sale prices on a per square foot basis for transactions with pricing disclosed were up for the industrial and office market segments, and down for the commercial/retail segment. Similar to the leasing market, year-over-year changes in average selling prices can be due to both changes in market conditions and changes in the mix of properties sold.

TREB MLS® All Leasing Activity* (Sq.Ft.)



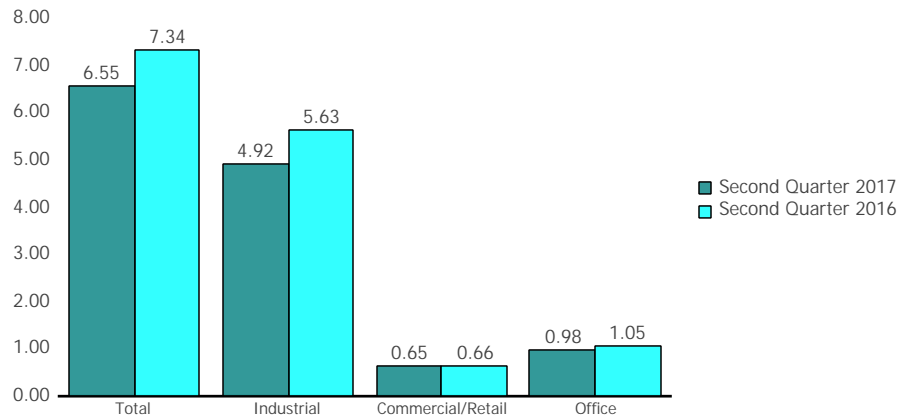
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



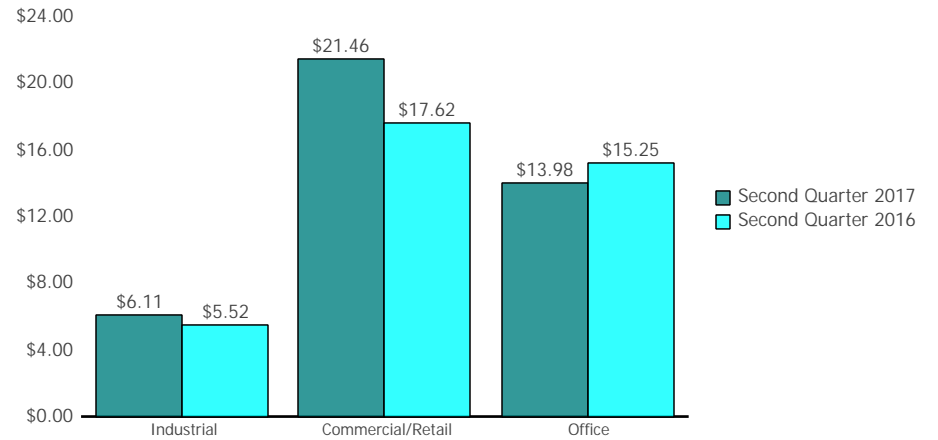
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TREB MLS® Leasing Activity*
(Millions of Square Feet Leased)



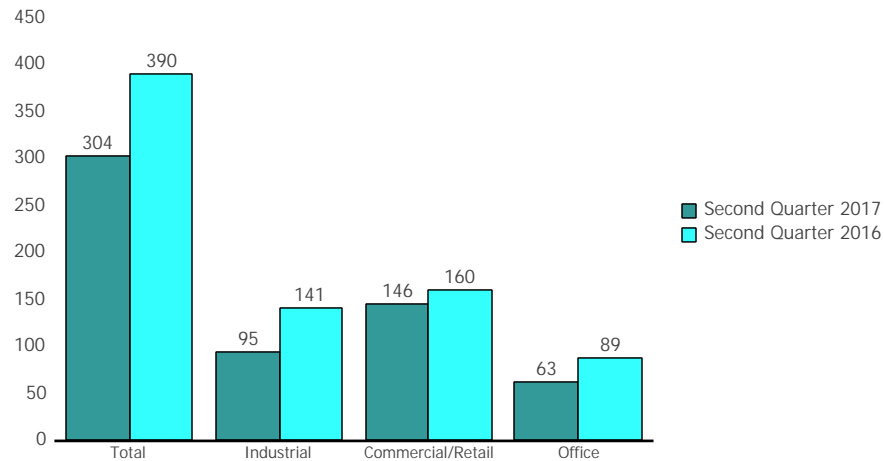
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)*



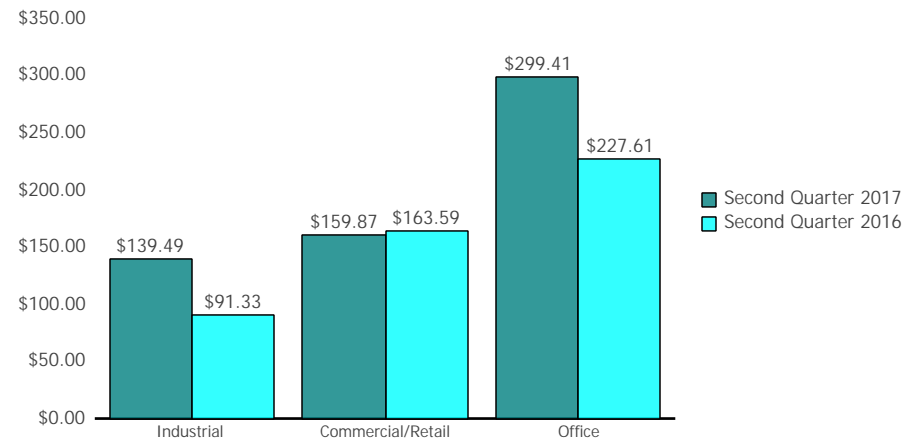
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TREB MLS® Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	194	1,767,001	\$6.11	127	332,517	\$7.79	47	401,721	\$6.69	13	317,068	\$5.34	7	715,695	\$5.35
Halton Region	5	314,620	\$5.78	2	3,688	\$6.69	2	10,620	\$6.28	0	-	-	1	300,312	\$5.75
Burlington	1	2,238	\$6.00	1	2,238	\$6.00	0	-	-	0	-	-	0	-	-
Halton Hills	1	5,185	\$5.79	0	-	-	1	5,185	\$5.79	0	-	-	0	-	-
Milton	1	300,312	\$5.75	0	-	-	0	-	-	0	-	-	1	300,312	\$5.75
Oakville	2	6,885	\$6.96	1	1,450	\$7.75	1	5,435	\$6.75	0	-	-	0	-	-
Peel Region	66	525,440	\$6.08	41	108,088	\$7.59	18	171,056	\$6.81	5	105,881	\$5.91	2	140,415	\$4.17
Brampton	13	59,750	\$6.30	10	27,051	\$6.49	3	32,699	\$6.14	0	-	-	0	-	-
Caledon	2	5,525	\$7.60	2	5,525	\$7.60	0	-	-	0	-	-	0	-	-
Mississauga	51	460,165	\$6.04	29	75,512	\$7.98	15	138,357	\$6.96	5	105,881	\$5.91	2	140,415	\$4.17
Toronto	71	331,876	\$6.55	54	136,327	\$7.67	15	115,069	\$6.33	1	28,785	\$2.25	1	51,695	\$6.50
Toronto West	36	194,072	\$6.82	24	58,883	\$7.76	11	83,494	\$6.34	0	-	-	1	51,695	\$6.50
Toronto Central	7	18,535	\$9.57	6	12,749	\$10.06	1	5,786	\$8.50	0	-	-	0	-	-
Toronto East	28	119,269	\$5.66	24	64,695	\$7.12	3	25,789	\$5.80	1	28,785	\$2.25	0	-	-
York Region	47	554,520	\$6.06	27	75,590	\$8.52	11	97,445	\$6.99	6	158,212	\$5.40	3	223,273	\$5.29
Aurora	1	1,560	\$7.95	1	1,560	\$7.95	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	5,000	\$9.00	1	5,000	\$9.00	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	18	231,155	\$5.61	9	23,987	\$8.19	5	46,043	\$6.54	3	78,850	\$4.98	1	82,275	\$4.95
Newmarket	2	3,479	\$7.75	2	3,479	\$7.75	0	-	-	0	-	-	0	-	-
Richmond Hill	7	64,099	\$7.26	3	10,831	\$8.14	3	27,042	\$7.64	1	26,226	\$6.50	0	-	-
Vaughan	18	249,227	\$6.08	11	30,733	\$8.95	3	24,360	\$7.12	2	53,136	\$5.49	2	140,998	\$5.49
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	38,045	\$6.11	2	6,324	\$6.15	1	7,531	\$6.25	1	24,190	\$6.05	0	-	-
Ajax	1	4,224	\$5.75	1	4,224	\$5.75	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,100	\$6.95	1	2,100	\$6.95	0	-	-	0	-	-	0	-	-
Pickering	1	7,531	\$6.25	0	-	-	1	7,531	\$6.25	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	24,190	\$6.05	0	-	-	0	-	-	1	24,190	\$6.05	0	-	-
Dufferin County	1	2,500	\$6.00	1	2,500	\$6.00	0	-	-	0	-	-	0	-	-
Orangeville	1	2,500	\$6.00	1	2,500	\$6.00	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	194	1,767,001	\$6.11	127	332,517	\$7.79	47	401,721	\$6.69	13	317,068	\$5.34	7	715,695	\$5.35
City of Toronto Total	71	331,876	\$6.55	54	136,327	\$7.67	15	115,069	\$6.33	1	28,785	\$2.25	1	51,695	\$6.50
Toronto West	36	194,072	\$6.82	24	58,883	\$7.76	11	83,494	\$6.34	0	-	-	1	51,695	\$6.50
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	33,200	\$7.16	1	1,000	\$15.60	3	32,200	\$6.89	0	-	-	0	-	-
Toronto W05	15	50,119	\$6.82	10	18,723	\$8.55	5	31,396	\$5.78	0	-	-	0	-	-
Toronto W06	1	3,000	\$6.40	1	3,000	\$6.40	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	7	74,135	\$6.70	5	14,222	\$8.39	1	8,218	\$5.00	0	-	-	1	51,695	\$6.50
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	9	33,618	\$6.77	7	21,938	\$6.51	2	11,680	\$7.28	0	-	-	0	-	-
Toronto Central	7	18,535	\$9.57	6	12,749	\$10.06	1	5,786	\$8.50	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,600	\$17.00	1	1,600	\$17.00	0	-	-	0	-	-	0	-	-
Toronto C11	1	1,050	\$18.29	1	1,050	\$18.29	0	-	-	0	-	-	0	-	-
Toronto C12	1	3,730	\$7.00	1	3,730	\$7.00	0	-	-	0	-	-	0	-	-
Toronto C13	3	6,369	\$8.75	3	6,369	\$8.75	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	5,786	\$8.50	0	-	-	1	5,786	\$8.50	0	-	-	0	-	-
Toronto East	28	119,269	\$5.66	24	64,695	\$7.12	3	25,789	\$5.80	1	28,785	\$2.25	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	9	56,677	\$4.59	7	20,217	\$7.20	1	7,675	\$6.50	1	28,785	\$2.25	0	-	-
Toronto E05	2	6,234	\$6.41	2	6,234	\$6.41	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	8	18,767	\$8.99	8	18,767	\$8.99	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	5	15,655	\$5.26	5	15,655	\$5.26	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	21,936	\$5.63	2	3,822	\$6.27	2	18,114	\$5.50	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	153	263,569	\$21.46	59	37,366	\$32.90	71	112,699	\$22.78	15	52,619	\$16.12	8	60,885	\$16.60
Halton Region	6	5,747	\$25.78	4	2,893	\$32.41	2	2,854	\$19.07	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	868	\$26.27	1	868	\$26.27	0	-	-	0	-	-	0	-	-
Oakville	5	4,879	\$25.70	3	2,025	\$35.04	2	2,854	\$19.07	0	-	-	0	-	-
Peel Region	31	68,910	\$15.13	6	3,091	\$33.45	17	27,066	\$15.77	5	17,209	\$13.41	3	21,544	\$13.07
Brampton	17	30,287	\$15.85	4	2,629	\$26.55	9	12,012	\$19.45	3	10,494	\$10.92	1	5,152	\$12.00
Caledon	3	4,020	\$11.23	1	195	\$110.60	2	3,825	\$6.16	0	-	-	0	-	-
Mississauga	11	34,603	\$14.95	1	267	\$44.94	6	11,229	\$15.10	2	6,715	\$17.30	2	16,392	\$13.40
Toronto	70	110,567	\$25.44	32	22,534	\$36.01	30	46,785	\$31.37	5	19,768	\$17.32	3	21,480	\$8.90
Toronto West	26	50,172	\$17.63	11	8,031	\$27.07	10	14,655	\$25.37	3	11,736	\$13.78	2	15,750	\$8.50
Toronto Central	28	36,291	\$40.03	15	10,306	\$47.03	11	17,953	\$43.86	2	8,032	\$22.49	0	-	-
Toronto East	16	24,104	\$19.72	6	4,197	\$26.05	9	14,177	\$21.77	0	-	-	1	5,730	\$10.00
York Region	37	66,277	\$21.99	14	7,125	\$26.39	17	28,249	\$17.34	4	13,042	\$18.53	2	17,861	\$30.12
Aurora	2	4,430	\$16.71	0	-	-	2	4,430	\$16.71	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	400	\$21.00	1	400	\$21.00	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	14,485	\$22.07	8	3,682	\$25.45	2	3,120	\$20.71	0	-	-	1	7,683	\$21.00
Newmarket	4	6,320	\$15.25	1	669	\$15.00	3	5,651	\$15.28	0	-	-	0	-	-
Richmond Hill	8	20,257	\$28.09	2	1,208	\$30.61	4	6,313	\$16.11	1	2,558	\$21.00	1	10,178	\$37.00
Vaughan	10	19,910	\$19.15	1	691	\$43.42	6	8,735	\$18.69	3	10,484	\$17.93	0	-	-
Whitchurch-Stouffville	1	475	\$18.82	1	475	\$18.82	0	-	-	0	-	-	0	-	-
Durham Region	7	8,954	\$16.91	2	1,209	\$19.20	5	7,745	\$16.55	0	-	-	0	-	-
Ajax	1	2,023	\$25.00	0	-	-	1	2,023	\$25.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	2,600	\$13.85	0	-	-	2	2,600	\$13.85	0	-	-	0	-	-
Oshawa	2	1,647	\$22.22	1	525	\$28.57	1	1,122	\$19.25	0	-	-	0	-	-
Pickering	1	2,000	\$10.00	0	-	-	1	2,000	\$10.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	684	\$12.00	1	684	\$12.00	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	3,114	\$13.87	1	514	\$18.69	0	-	-	1	2,600	\$12.92	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	514	\$18.69	1	514	\$18.69	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,600	\$12.92	0	-	-	0	-	-	1	2,600	\$12.92	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	153	263,569	\$21.46	59	37,366	\$32.90	71	112,699	\$22.78	15	52,619	\$16.12	8	60,885	\$16.60
City of Toronto Total	70	110,567	\$25.44	32	22,534	\$36.01	30	46,785	\$31.37	5	19,768	\$17.32	3	21,480	\$8.90
Toronto West	26	50,172	\$17.63	11	8,031	\$27.07	10	14,655	\$25.37	3	11,736	\$13.78	2	15,750	\$8.50
Toronto W01	4	5,364	\$31.39	1	490	\$35.00	3	4,874	\$31.02	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	5	5,300	\$20.89	3	1,900	\$26.05	2	3,400	\$18.00	0	-	-	0	-	-
Toronto W04	4	10,817	\$14.26	0	-	-	2	2,297	\$20.55	2	8,520	\$12.56	0	-	-
Toronto W05	5	17,886	\$10.94	3	2,136	\$28.93	0	-	-	0	-	-	2	15,750	\$8.50
Toronto W06	4	5,049	\$30.53	1	965	\$43.52	3	4,084	\$27.46	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	1,800	\$18.67	2	1,800	\$18.67	0	-	-	0	-	-	0	-	-
Toronto W09	1	740	\$18.00	1	740	\$18.00	0	-	-	0	-	-	0	-	-
Toronto W10	1	3,216	\$17.00	0	-	-	0	-	-	1	3,216	\$17.00	0	-	-
Toronto Central	28	36,291	\$40.03	15	10,306	\$47.03	11	17,953	\$43.86	2	8,032	\$22.49	0	-	-
Toronto C01	5	5,284	\$53.44	4	2,960	\$44.37	1	2,324	\$65.00	0	-	-	0	-	-
Toronto C02	7	11,390	\$38.50	3	2,250	\$40.02	3	5,093	\$51.74	1	4,047	\$21.00	0	-	-
Toronto C03	2	2,401	\$20.98	1	721	\$18.31	1	1,680	\$22.13	0	-	-	0	-	-
Toronto C04	2	1,576	\$52.65	1	350	\$85.71	1	1,226	\$43.21	0	-	-	0	-	-
Toronto C06	1	800	\$22.50	1	800	\$22.50	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	3,425	\$48.53	1	875	\$45.94	2	2,550	\$49.41	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	3,116	\$41.46	0	-	-	2	3,116	\$41.46	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	3,985	\$24.00	0	-	-	0	-	-	1	3,985	\$24.00	0	-	-
Toronto C14	2	1,321	\$107.19	2	1,321	\$107.19	0	-	-	0	-	-	0	-	-
Toronto C15	3	2,993	\$15.96	2	1,029	\$19.69	1	1,964	\$14.00	0	-	-	0	-	-
Toronto East	16	24,104	\$19.72	6	4,197	\$26.05	9	14,177	\$21.77	0	-	-	1	5,730	\$10.00
Toronto E01	1	700	\$17.06	1	700	\$17.06	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	3	3,776	\$32.73	1	860	\$34.88	2	2,916	\$32.10	0	-	-	0	-	-
Toronto E04	2	7,068	\$12.52	0	-	-	1	1,338	\$23.32	0	-	-	1	5,730	\$10.00
Toronto E05	1	1,500	\$29.00	0	-	-	1	1,500	\$29.00	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,041	\$13.06	1	108	\$50.00	1	1,933	\$11.00	0	-	-	0	-	-
Toronto E08	2	2,350	\$26.55	1	880	\$30.00	1	1,470	\$24.49	0	-	-	0	-	-
Toronto E09	5	6,669	\$17.80	2	1,649	\$21.59	3	5,020	\$16.55	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	143	270,236	\$13.98	55	37,945	\$17.18	57	89,143	\$13.64	19	66,500	\$12.26	12	76,648	\$14.27
Halton Region	7	5,996	\$20.10	5	3,363	\$24.49	2	2,633	\$14.50	0	-	-	0	-	-
Burlington	1	997	\$17.00	1	997	\$17.00	0	-	-	0	-	-	0	-	-
Halton Hills	2	1,047	\$21.20	2	1,047	\$21.20	0	-	-	0	-	-	0	-	-
Milton	1	794	\$27.20	1	794	\$27.20	0	-	-	0	-	-	0	-	-
Oakville	3	3,158	\$18.93	1	525	\$41.14	2	2,633	\$14.50	0	-	-	0	-	-
Peel Region	28	62,195	\$13.20	10	6,555	\$14.79	10	14,684	\$14.17	4	15,468	\$10.93	4	25,488	\$13.62
Brampton	2	6,356	\$12.81	0	-	-	1	1,326	\$14.00	0	-	-	1	5,030	\$12.50
Caledon	1	750	\$13.75	1	750	\$13.75	0	-	-	0	-	-	0	-	-
Mississauga	25	55,089	\$13.24	9	5,805	\$14.93	9	13,358	\$14.18	4	15,468	\$10.93	3	20,458	\$13.89
Toronto	60	113,586	\$15.74	20	13,816	\$17.35	27	44,466	\$14.23	9	28,061	\$15.13	4	27,243	\$18.02
Toronto West	15	31,887	\$12.70	2	1,133	\$28.59	9	16,615	\$12.71	3	8,534	\$10.06	1	5,605	\$13.45
Toronto Central	39	74,598	\$17.48	15	10,393	\$17.39	15	23,040	\$16.03	6	19,527	\$17.34	3	21,638	\$19.20
Toronto East	6	7,101	\$11.10	3	2,290	\$11.61	3	4,811	\$10.86	0	-	-	0	-	-
York Region	37	71,650	\$11.51	14	9,743	\$14.92	14	21,579	\$12.05	6	22,971	\$9.66	3	17,357	\$11.36
Aurora	1	4,900	\$7.00	0	-	-	0	-	-	1	4,900	\$7.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	10	22,225	\$12.14	3	2,287	\$16.61	5	7,888	\$14.14	0	-	-	2	12,050	\$9.98
Newmarket	4	5,508	\$11.30	2	1,600	\$12.75	1	1,260	\$12.20	1	2,648	\$10.00	0	-	-
Richmond Hill	9	11,842	\$10.40	4	2,345	\$14.08	4	4,952	\$10.87	1	4,545	\$8.00	0	-	-
Vaughan	13	27,175	\$12.33	5	3,511	\$15.37	4	7,479	\$10.61	3	10,878	\$11.47	1	5,307	\$14.50
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	11	16,809	\$13.29	6	4,468	\$19.62	4	5,781	\$13.27	0	-	-	1	6,560	\$9.00
Ajax	2	2,535	\$19.08	1	975	\$24.00	1	1,560	\$16.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	2,245	\$17.38	2	1,000	\$18.00	1	1,245	\$16.87	0	-	-	0	-	-
Pickering	3	8,233	\$11.34	2	1,673	\$20.53	0	-	-	0	-	-	1	6,560	\$9.00
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	3,796	\$11.25	1	820	\$14.56	2	2,976	\$10.34	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	143	270,236	\$13.98	55	37,945	\$17.18	57	89,143	\$13.64	19	66,500	\$12.26	12	76,648	\$14.27
City of Toronto Total	60	113,586	\$15.74	20	13,816	\$17.35	27	44,466	\$14.23	9	28,061	\$15.13	4	27,243	\$18.02
Toronto West	15	31,887	\$12.70	2	1,133	\$28.59	9	16,615	\$12.71	3	8,534	\$10.06	1	5,605	\$13.45
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,398	\$24.03	0	-	-	1	1,398	\$24.03	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	3,328	\$9.90	1	333	\$9.00	0	-	-	1	2,995	\$10.00	0	-	-
Toronto W05	4	7,171	\$10.58	0	-	-	4	7,171	\$10.58	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	800	\$36.75	1	800	\$36.75	0	-	-	0	-	-	0	-	-
Toronto W08	4	12,181	\$14.10	0	-	-	2	3,539	\$17.78	1	3,037	\$11.00	1	5,605	\$13.45
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	7,009	\$8.75	0	-	-	2	4,507	\$8.61	1	2,502	\$9.00	0	-	-
Toronto Central	39	74,598	\$17.48	15	10,393	\$17.39	15	23,040	\$16.03	6	19,527	\$17.34	3	21,638	\$19.20
Toronto C01	4	5,631	\$25.46	2	1,449	\$27.00	1	1,100	\$27.50	1	3,082	\$24.00	0	-	-
Toronto C02	2	4,253	\$18.42	0	-	-	1	1,570	\$20.00	1	2,683	\$17.50	0	-	-
Toronto C03	3	2,728	\$15.25	3	2,728	\$15.25	0	-	-	0	-	-	0	-	-
Toronto C04	1	1,100	\$15.27	0	-	-	1	1,100	\$15.27	0	-	-	0	-	-
Toronto C06	1	500	\$30.00	1	500	\$30.00	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	9,064	\$19.62	1	225	\$33.07	1	1,316	\$15.16	0	-	-	1	7,523	\$20.00
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	2,390	\$16.44	1	790	\$14.80	1	1,600	\$17.25	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	3	6,096	\$11.88	0	-	-	3	6,096	\$11.88	0	-	-	0	-	-
Toronto C13	8	24,146	\$17.31	2	1,170	\$12.01	2	3,968	\$12.53	3	10,395	\$16.25	1	8,613	\$21.50
Toronto C14	5	5,132	\$18.76	3	2,647	\$15.15	2	2,485	\$22.60	0	-	-	0	-	-
Toronto C15	7	13,558	\$15.14	2	884	\$13.26	3	3,805	\$17.09	1	3,367	\$14.50	1	5,502	\$14.50
Toronto East	6	7,101	\$11.10	3	2,290	\$11.61	3	4,811	\$10.86	0	-	-	0	-	-
Toronto E01	1	1,411	\$17.87	0	-	-	1	1,411	\$17.87	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	500	\$24.00	1	500	\$24.00	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	5,190	\$8.02	2	1,790	\$8.15	2	3,400	\$7.95	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	95	1,044,350	\$139.49	64	137,111	\$213.74	12	109,764	\$217.04	14	369,715	\$150.97	5	427,759	\$85.87
Halton Region	7	59,687	\$145.93	4	6,192	\$218.01	1	13,360	\$101.80	2	40,135	\$149.50	0	-	-
Burlington	3	35,395	\$133.92	1	1,500	\$186.67	1	13,360	\$101.80	1	20,535	\$150.96	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	3	4,692	\$228.03	3	4,692	\$228.03	0	-	-	0	-	-	0	-	-
Oakville	1	19,600	\$147.96	0	-	-	0	-	-	1	19,600	\$147.96	0	-	-
Peel Region	29	473,015	\$124.89	18	38,023	\$199.49	3	31,032	\$225.90	6	164,931	\$147.58	2	239,028	\$84.26
Brampton	6	59,834	\$83.82	4	8,456	\$190.99	1	5,640	\$212.77	1	45,738	\$48.10	0	-	-
Caledon	1	4,350	\$128.74	1	4,350	\$128.74	0	-	-	0	-	-	0	-	-
Mississauga	22	408,831	\$130.86	13	25,217	\$214.54	2	25,392	\$228.81	5	119,193	\$185.75	2	239,028	\$84.26
Toronto	29	258,539	\$156.48	19	40,916	\$218.15	4	34,695	\$200.03	5	132,448	\$138.85	1	50,480	\$122.82
Toronto West	15	117,333	\$173.27	9	22,993	\$252.90	3	28,195	\$210.14	3	66,145	\$129.87	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	14	141,206	\$142.53	10	17,923	\$173.56	1	6,500	\$156.15	2	66,303	\$147.81	1	50,480	\$122.82
York Region	25	180,615	\$194.67	19	40,470	\$235.22	4	30,677	\$277.50	1	32,201	\$220.00	1	77,267	\$130.00
Aurora	2	1,814	\$253.53	2	1,814	\$253.53	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	81,167	\$135.46	2	3,900	\$243.59	0	-	-	0	-	-	1	77,267	\$130.00
Newmarket	1	1,750	\$217.14	1	1,750	\$217.14	0	-	-	0	-	-	0	-	-
Richmond Hill	3	4,313	\$264.32	3	4,313	\$264.32	0	-	-	0	-	-	0	-	-
Vaughan	13	85,312	\$241.50	8	22,434	\$223.12	4	30,677	\$277.50	1	32,201	\$220.00	0	-	-
Whitchurch-Stouffville	3	6,259	\$253.08	3	6,259	\$253.08	0	-	-	0	-	-	0	-	-
Durham Region	5	72,494	\$31.32	4	11,510	\$167.28	0	-	-	0	-	-	1	60,984	\$5.66
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	3	8,673	\$111.30	3	8,673	\$111.30	0	-	-	0	-	-	0	-	-
Scugog	2	63,821	\$20.45	1	2,837	\$338.39	0	-	-	0	-	-	1	60,984	\$5.66
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	53	126,393	\$204.11	50	105,716	\$203.47	3	20,677	\$207.38	0	-	-	0	-	-
Halton Region	4	6,192	\$218.01	4	6,192	\$218.01	0	-	-	0	-	-	0	-	-
Burlington	1	1,500	\$186.67	1	1,500	\$186.67	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	3	4,692	\$228.03	3	4,692	\$228.03	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	14	29,955	\$195.36	14	29,955	\$195.36	0	-	-	0	-	-	0	-	-
Brampton	2	3,955	\$151.96	2	3,955	\$151.96	0	-	-	0	-	-	0	-	-
Caledon	1	4,350	\$128.74	1	4,350	\$128.74	0	-	-	0	-	-	0	-	-
Mississauga	11	21,650	\$216.68	11	21,650	\$216.68	0	-	-	0	-	-	0	-	-
Toronto	15	28,153	\$209.47	15	28,153	\$209.47	0	-	-	0	-	-	0	-	-
Toronto West	7	16,510	\$230.59	7	16,510	\$230.59	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	11,643	\$179.53	8	11,643	\$179.53	0	-	-	0	-	-	0	-	-
York Region	17	53,420	\$219.64	14	32,743	\$227.39	3	20,677	\$207.38	0	-	-	0	-	-
Aurora	1	880	\$238.52	1	880	\$238.52	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	3,900	\$243.59	2	3,900	\$243.59	0	-	-	0	-	-	0	-	-
Newmarket	1	1,750	\$217.14	1	1,750	\$217.14	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2,971	\$257.49	2	2,971	\$257.49	0	-	-	0	-	-	0	-	-
Vaughan	8	37,660	\$208.30	5	16,983	\$209.42	3	20,677	\$207.38	0	-	-	0	-	-
Whitchurch-Stouffville	3	6,259	\$253.08	3	6,259	\$253.08	0	-	-	0	-	-	0	-	-
Durham Region	3	8,673	\$111.30	3	8,673	\$111.30	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	3	8,673	\$111.30	3	8,673	\$111.30	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	40	913,196	\$130.24	12	26,635	\$257.42	9	89,087	\$219.28	14	369,715	\$150.97	5	427,759	\$85.87
Halton Region	3	53,495	\$137.58	0	-	-	1	13,360	\$101.80	2	40,135	\$149.50	0	-	-
Burlington	2	33,895	\$131.58	0	-	-	1	13,360	\$101.80	1	20,535	\$150.96	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	19,600	\$147.96	0	-	-	0	-	-	1	19,600	\$147.96	0	-	-
Peel Region	14	441,259	\$119.83	3	6,268	\$220.80	3	31,032	\$225.90	6	164,931	\$147.58	2	239,028	\$84.26
Brampton	3	54,079	\$75.17	1	2,701	\$246.21	1	5,640	\$212.77	1	45,738	\$48.10	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	11	387,180	\$126.06	2	3,567	\$201.57	2	25,392	\$228.81	5	119,193	\$185.75	2	239,028	\$84.26
Toronto	14	230,386	\$150.00	4	12,763	\$237.29	4	34,695	\$200.03	5	132,448	\$138.85	1	50,480	\$122.82
Toronto West	8	100,823	\$163.88	2	6,483	\$309.73	3	28,195	\$210.14	3	66,145	\$129.87	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	129,563	\$139.20	2	6,280	\$162.50	1	6,500	\$156.15	2	66,303	\$147.81	1	50,480	\$122.82
York Region	7	124,235	\$183.83	4	4,767	\$311.29	1	10,000	\$422.50	1	32,201	\$220.00	1	77,267	\$130.00
Aurora	1	934	\$267.67	1	934	\$267.67	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	77,267	\$130.00	0	-	-	0	-	-	0	-	-	1	77,267	\$130.00
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,342	\$279.43	1	1,342	\$279.43	0	-	-	0	-	-	0	-	-
Vaughan	4	44,692	\$272.27	2	2,491	\$344.80	1	10,000	\$422.50	1	32,201	\$220.00	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	63,821	\$20.45	1	2,837	\$338.39	0	-	-	0	-	-	1	60,984	\$5.66
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	2	63,821	\$20.45	1	2,837	\$338.39	0	-	-	0	-	-	1	60,984	\$5.66
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	95	1,044,350	\$139.49	64	137,111	\$213.74	12	109,764	\$217.04	14	369,715	\$150.97	5	427,759	\$85.87
City of Toronto Total	29	258,539	\$156.48	19	40,916	\$218.15	4	34,695	\$200.03	5	132,448	\$138.85	1	50,480	\$122.82
Toronto West	15	117,333	\$173.27	9	22,993	\$252.90	3	28,195	\$210.14	3	66,145	\$129.87	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	33,736	\$158.23	2	4,835	\$328.44	0	-	-	1	28,901	\$129.75	0	-	-
Toronto W05	4	16,900	\$166.51	3	6,660	\$189.79	1	10,240	\$151.37	0	-	-	0	-	-
Toronto W06	1	19,270	\$202.39	0	-	-	0	-	-	1	19,270	\$202.39	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	13,191	\$319.38	1	4,500	\$375.11	1	8,691	\$290.53	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	34,236	\$118.73	3	6,998	\$182.19	1	9,264	\$199.70	1	17,974	\$52.30	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	14	141,206	\$142.53	10	17,923	\$173.56	1	6,500	\$156.15	2	66,303	\$147.81	1	50,480	\$122.82
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	9,900	\$162.12	1	3,400	\$173.53	1	6,500	\$156.15	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	10	105,268	\$140.08	8	13,007	\$172.66	0	-	-	1	41,781	\$150.79	1	50,480	\$122.82
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	26,038	\$144.98	1	1,516	\$181.40	0	-	-	1	24,522	\$142.73	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
 TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	53	126,393	\$204.11	50	105,716	\$203.47	3	20,677	\$207.38	0	-	-	0	-	-
City of Toronto Total	15	28,153	\$209.47	15	28,153	\$209.47	0	-	-	0	-	-	0	-	-
Toronto West	7	16,510	\$230.59	7	16,510	\$230.59	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	4,835	\$328.44	2	4,835	\$328.44	0	-	-	0	-	-	0	-	-
Toronto W05	3	6,660	\$189.79	3	6,660	\$189.79	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	5,015	\$190.43	2	5,015	\$190.43	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	11,643	\$179.53	8	11,643	\$179.53	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	10,127	\$179.25	7	10,127	\$179.25	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,516	\$181.40	1	1,516	\$181.40	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	40	913,196	\$130.24	12	26,635	\$257.42	9	89,087	\$219.28	14	369,715	\$150.97	5	427,759	\$85.87
City of Toronto Total	14	230,386	\$150.00	4	12,763	\$237.29	4	34,695	\$200.03	5	132,448	\$138.85	1	50,480	\$122.82
Toronto West	8	100,823	\$163.88	2	6,483	\$309.73	3	28,195	\$210.14	3	66,145	\$129.87	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	28,901	\$129.75	0	-	-	0	-	-	1	28,901	\$129.75	0	-	-
Toronto W05	1	10,240	\$151.37	0	-	-	1	10,240	\$151.37	0	-	-	0	-	-
Toronto W06	1	19,270	\$202.39	0	-	-	0	-	-	1	19,270	\$202.39	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	13,191	\$319.38	1	4,500	\$375.11	1	8,691	\$290.53	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	29,221	\$106.43	1	1,983	\$161.37	1	9,264	\$199.70	1	17,974	\$52.30	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	129,563	\$139.20	2	6,280	\$162.50	1	6,500	\$156.15	2	66,303	\$147.81	1	50,480	\$122.82
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	9,900	\$162.12	1	3,400	\$173.53	1	6,500	\$156.15	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	95,141	\$135.91	1	2,880	\$149.48	0	-	-	1	41,781	\$150.79	1	50,480	\$122.82
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	24,522	\$142.73	0	-	-	0	-	-	1	24,522	\$142.73	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	146	1,104,214	\$159.87	41	24,361	\$549.68	37	59,557	\$405.12	33	116,711	\$414.17	35	903,586	\$100.34
Halton Region	4	137,504	\$79.27	0	-	-	0	-	-	0	-	-	4	137,504	\$79.27
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	105,415	\$9.49	0	-	-	0	-	-	0	-	-	1	105,415	\$9.49
Milton	2	21,664	\$249.26	0	-	-	0	-	-	0	-	-	2	21,664	\$249.26
Oakville	1	10,425	\$431.65	0	-	-	0	-	-	0	-	-	1	10,425	\$431.65
Peel Region	23	376,367	\$63.07	2	1,370	\$448.91	14	21,807	\$264.02	3	11,760	\$304.85	4	341,430	\$40.36
Brampton	9	16,652	\$338.19	1	970	\$355.67	6	8,122	\$303.07	2	7,560	\$373.68	0	-	-
Caledon	1	305,523	\$11.46	0	-	-	0	-	-	0	-	-	1	305,523	\$11.46
Mississauga	13	54,192	\$269.52	1	400	\$675.00	8	13,685	\$240.85	1	4,200	\$180.95	3	35,907	\$286.30
Toronto	59	177,252	\$492.99	15	10,150	\$657.34	15	24,731	\$540.70	20	69,126	\$506.74	9	73,245	\$441.12
Toronto West	17	58,388	\$337.59	2	2,000	\$352.50	5	8,461	\$325.61	6	20,010	\$405.35	4	27,917	\$291.58
Toronto Central	19	57,068	\$733.69	4	2,250	\$1,696.89	5	6,540	\$864.53	8	27,109	\$663.17	2	21,169	\$681.18
Toronto East	23	61,796	\$417.54	9	5,900	\$364.24	5	9,730	\$510.07	6	22,007	\$406.23	3	24,159	\$403.58
York Region	43	118,437	\$237.17	24	12,841	\$475.34	7	11,219	\$395.58	6	22,917	\$306.28	6	71,460	\$147.34
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	9,200	\$131.52	0	-	-	0	-	-	0	-	-	1	9,200	\$131.52
King	1	5,400	\$255.56	0	-	-	0	-	-	0	-	-	1	5,400	\$255.56
Markham	16	54,672	\$181.41	10	4,109	\$454.86	3	4,998	\$472.19	1	4,588	\$425.02	2	40,977	\$91.24
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	7	5,532	\$382.47	6	3,415	\$421.90	1	2,117	\$318.85	0	-	-	0	-	-
Vaughan	16	35,076	\$338.29	7	4,580	\$566.38	3	4,104	\$341.86	5	18,329	\$276.56	1	8,063	\$347.27
Whitchurch-Stouffville	2	8,557	\$186.98	1	737	\$271.37	0	-	-	0	-	-	1	7,820	\$179.03
Durham Region	13	278,547	\$82.46	0	-	-	1	1,800	\$311.11	1	2,800	\$92.86	11	273,947	\$80.86
Ajax	3	65,459	\$98.35	0	-	-	0	-	-	0	-	-	3	65,459	\$98.35
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	11,400	\$104.12	0	-	-	0	-	-	0	-	-	1	11,400	\$104.12
Oshawa	3	11,570	\$89.89	0	-	-	1	1,800	\$311.11	1	2,800	\$92.86	1	6,970	\$31.57
Pickering	2	121,532	\$89.28	0	-	-	0	-	-	0	-	-	2	121,532	\$89.28
Scugog	1	5,240	\$162.21	0	-	-	0	-	-	0	-	-	1	5,240	\$162.21
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	63,346	\$41.12	0	-	-	0	-	-	0	-	-	3	63,346	\$41.12
Dufferin County	1	4,792	\$172.18	0	-	-	0	-	-	1	4,792	\$172.18	0	-	-
Orangeville	1	4,792	\$172.18	0	-	-	0	-	-	1	4,792	\$172.18	0	-	-
Simcoe County	3	11,316	\$231.53	0	-	-	0	-	-	2	5,316	\$304.74	1	6,000	\$166.67
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	2,800	\$376.79	0	-	-	0	-	-	1	2,800	\$376.79	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	2,516	\$224.56	0	-	-	0	-	-	1	2,516	\$224.56	0	-	-
New Tecumseth	1	6,000	\$166.67	0	-	-	0	-	-	0	-	-	1	6,000	\$166.67

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	37	67,656	\$474.36	17	8,882	\$496.06	12	17,149	\$378.59	6	22,311	\$365.96	2	19,314	\$674.64
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	10	28,000	\$323.59	1	400	\$675.00	6	8,965	\$251.03	2	8,760	\$280.82	1	9,875	\$413.16
Brampton	3	6,643	\$374.45	0	-	-	2	2,083	\$378.06	1	4,560	\$372.81	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	21,357	\$307.77	1	400	\$675.00	4	6,882	\$212.58	1	4,200	\$180.95	1	9,875	\$413.16
Toronto	12	26,592	\$669.00	4	1,756	\$436.22	4	5,646	\$617.96	3	9,751	\$470.21	1	9,439	\$948.19
Toronto West	2	4,194	\$318.79	0	-	-	1	1,576	\$310.91	1	2,618	\$323.53	0	-	-
Toronto Central	6	17,459	\$757.32	1	550	\$609.09	3	4,070	\$736.86	1	3,400	\$275.88	1	9,439	\$948.19
Toronto East	4	4,939	\$654.18	3	1,206	\$357.38	0	-	-	1	3,733	\$750.07	0	-	-
York Region	15	13,064	\$401.33	12	6,726	\$501.04	2	2,538	\$296.69	1	3,800	\$294.74	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	1,523	\$341.43	3	1,523	\$341.43	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	3	1,314	\$436.83	3	1,314	\$436.83	0	-	-	0	-	-	0	-	-
Vaughan	9	10,227	\$405.69	6	3,889	\$585.24	2	2,538	\$296.69	1	3,800	\$294.74	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	102	1,021,437	\$133.90	20	12,378	\$621.65	24	41,388	\$404.95	26	89,400	\$399.03	32	878,272	\$87.26
Halton Region	4	137,504	\$79.27	0	-	-	0	-	-	0	-	-	4	137,504	\$79.27
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	105,415	\$9.49	0	-	-	0	-	-	0	-	-	1	105,415	\$9.49
Milton	2	21,664	\$249.26	0	-	-	0	-	-	0	-	-	2	21,664	\$249.26
Oakville	1	10,425	\$431.65	0	-	-	0	-	-	0	-	-	1	10,425	\$431.65
Peel Region	13	348,367	\$42.13	1	970	\$355.67	8	12,842	\$273.09	1	3,000	\$375.00	3	331,555	\$29.26
Brampton	6	10,009	\$314.12	1	970	\$355.67	4	6,039	\$277.20	1	3,000	\$375.00	0	-	-
Caledon	1	305,523	\$11.46	0	-	-	0	-	-	0	-	-	1	305,523	\$11.46
Mississauga	6	32,835	\$244.65	0	-	-	4	6,803	\$269.44	0	-	-	2	26,032	\$238.17
Toronto	42	142,534	\$443.58	8	6,288	\$781.33	10	18,065	\$498.64	16	54,375	\$477.13	8	63,806	\$366.11
Toronto West	15	54,194	\$339.04	2	2,000	\$352.50	4	6,885	\$328.98	5	17,392	\$417.66	4	27,917	\$291.58
Toronto Central	11	33,589	\$692.88	3	1,700	\$2,048.82	1	1,450	\$1,227.59	6	18,709	\$670.27	1	11,730	\$466.33
Toronto East	16	54,751	\$394.11	3	2,588	\$280.14	5	9,730	\$510.07	5	18,274	\$336.00	3	24,159	\$403.58
York Region	27	104,378	\$216.04	11	5,120	\$475.94	5	8,681	\$424.49	5	19,117	\$308.57	6	71,460	\$147.34
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	9,200	\$131.52	0	-	-	0	-	-	0	-	-	1	9,200	\$131.52
King	1	5,400	\$255.56	0	-	-	0	-	-	0	-	-	1	5,400	\$255.56
Markham	13	53,149	\$176.82	7	2,586	\$521.66	3	4,998	\$472.19	1	4,588	\$425.02	2	40,977	\$91.24
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	3	3,223	\$386.22	2	1,106	\$515.19	1	2,117	\$318.85	0	-	-	0	-	-
Vaughan	7	24,849	\$310.56	1	691	\$460.20	1	1,566	\$415.07	4	14,529	\$271.80	1	8,063	\$347.27
Whitchurch-Stouffville	2	8,557	\$186.98	1	737	\$271.37	0	-	-	0	-	-	1	7,820	\$179.03
Durham Region	13	278,547	\$82.46	0	-	-	1	1,800	\$311.11	1	2,800	\$92.86	11	273,947	\$80.86
Ajax	3	65,459	\$98.35	0	-	-	0	-	-	0	-	-	3	65,459	\$98.35
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	11,400	\$104.12	0	-	-	0	-	-	0	-	-	1	11,400	\$104.12
Oshawa	3	11,570	\$89.89	0	-	-	1	1,800	\$311.11	1	2,800	\$92.86	1	6,970	\$31.57
Pickering	2	121,532	\$89.28	0	-	-	0	-	-	0	-	-	2	121,532	\$89.28
Scugog	1	5,240	\$162.21	0	-	-	0	-	-	0	-	-	1	5,240	\$162.21
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	63,346	\$41.12	0	-	-	0	-	-	0	-	-	3	63,346	\$41.12
Dufferin County	1	4,792	\$172.18	0	-	-	0	-	-	1	4,792	\$172.18	0	-	-
Orangeville	1	4,792	\$172.18	0	-	-	0	-	-	1	4,792	\$172.18	0	-	-
Simcoe County	2	5,316	\$304.74	0	-	-	0	-	-	2	5,316	\$304.74	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	2,800	\$376.79	0	-	-	0	-	-	1	2,800	\$376.79	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	2,516	\$224.56	0	-	-	0	-	-	1	2,516	\$224.56	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	146	1,104,214	\$159.87	41	24,361	\$549.68	37	59,557	\$405.12	33	116,711	\$414.17	35	903,586	\$100.34
City of Toronto Total	59	177,252	\$492.99	15	10,150	\$657.34	15	24,731	\$540.70	20	69,126	\$506.74	9	73,245	\$441.12
Toronto West	17	58,388	\$337.59	2	2,000	\$352.50	5	8,461	\$325.61	6	20,010	\$405.35	4	27,917	\$291.58
Toronto W01	2	8,600	\$627.91	0	-	-	0	-	-	1	2,600	\$980.77	1	6,000	\$475.00
Toronto W02	1	1,800	\$222.22	0	-	-	1	1,800	\$222.22	0	-	-	0	-	-
Toronto W03	5	23,279	\$232.96	1	1,000	\$350.00	1	2,000	\$369.50	1	3,627	\$209.26	2	16,652	\$214.69
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,085	\$364.99	0	-	-	2	3,085	\$364.99	0	-	-	0	-	-
Toronto W06	3	12,640	\$332.28	0	-	-	0	-	-	2	7,375	\$336.95	1	5,265	\$325.74
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,790	\$387.86	0	-	-	0	-	-	1	3,790	\$387.86	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	5,194	\$325.76	1	1,000	\$355.00	1	1,576	\$310.91	1	2,618	\$323.53	0	-	-
Toronto Central	19	57,068	\$733.69	4	2,250	\$1,696.89	5	6,540	\$864.53	8	27,109	\$663.17	2	21,169	\$681.18
Toronto C01	10	29,501	\$643.91	2	1,030	\$517.48	3	3,776	\$1,150.16	4	12,965	\$667.18	1	11,730	\$466.33
Toronto C02	2	4,670	\$674.52	0	-	-	1	1,670	\$628.74	1	3,000	\$700.00	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	1,094	\$238.57	0	-	-	1	1,094	\$238.57	0	-	-	0	-	-
Toronto C07	2	1,220	\$2,692.62	2	1,220	\$2,692.62	0	-	-	0	-	-	0	-	-
Toronto C08	1	2,744	\$652.33	0	-	-	0	-	-	1	2,744	\$652.33	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	5,000	\$900.00	0	-	-	0	-	-	1	5,000	\$900.00	0	-	-
Toronto C12	1	3,400	\$275.88	0	-	-	0	-	-	1	3,400	\$275.88	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	9,439	\$948.19	0	-	-	0	-	-	0	-	-	1	9,439	\$948.19
Toronto East	23	61,796	\$417.54	9	5,900	\$364.24	5	9,730	\$510.07	6	22,007	\$406.23	3	24,159	\$403.58
Toronto E01	4	11,324	\$408.87	1	950	\$757.89	1	2,100	\$428.57	2	8,274	\$363.79	0	-	-
Toronto E02	3	11,615	\$365.30	1	703	\$405.41	1	2,312	\$362.46	0	-	-	1	8,600	\$362.79
Toronto E03	1	2,400	\$791.67	0	-	-	1	2,400	\$791.67	0	-	-	0	-	-
Toronto E04	2	9,759	\$532.84	0	-	-	0	-	-	1	3,800	\$578.95	1	5,959	\$503.44
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	3	6,118	\$295.03	0	-	-	2	2,918	\$454.08	1	3,200	\$150.00	0	-	-
Toronto E07	7	4,247	\$269.37	7	4,247	\$269.37	0	-	-	0	-	-	0	-	-
Toronto E08	2	12,600	\$323.81	0	-	-	0	-	-	1	3,000	\$150.00	1	9,600	\$378.13
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	3,733	\$750.07	0	-	-	0	-	-	1	3,733	\$750.07	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	37	67,656	\$474.36	17	8,882	\$496.06	12	17,149	\$378.59	6	22,311	\$365.96	2	19,314	\$674.64
City of Toronto Total	12	26,592	\$669.00	4	1,756	\$436.22	4	5,646	\$617.96	3	9,751	\$470.21	1	9,439	\$948.19
Toronto West	2	4,194	\$318.79	0	-	-	1	1,576	\$310.91	1	2,618	\$323.53	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	4,194	\$318.79	0	-	-	1	1,576	\$310.91	1	2,618	\$323.53	0	-	-
Toronto Central	6	17,459	\$757.32	1	550	\$609.09	3	4,070	\$736.86	1	3,400	\$275.88	1	9,439	\$948.19
Toronto C01	2	1,856	\$1,089.98	1	550	\$609.09	1	1,306	\$1,292.50	0	-	-	0	-	-
Toronto C02	1	1,670	\$628.74	0	-	-	1	1,670	\$628.74	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	1,094	\$238.57	0	-	-	1	1,094	\$238.57	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	3,400	\$275.88	0	-	-	0	-	-	1	3,400	\$275.88	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	9,439	\$948.19	0	-	-	0	-	-	0	-	-	1	9,439	\$948.19
Toronto East	4	4,939	\$654.18	3	1,206	\$357.38	0	-	-	1	3,733	\$750.07	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	703	\$405.41	1	703	\$405.41	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	503	\$290.26	2	503	\$290.26	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	3,733	\$750.07	0	-	-	0	-	-	1	3,733	\$750.07	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	102	1,021,437	\$133.90	20	12,378	\$621.65	24	41,388	\$404.95	26	89,400	\$399.03	32	878,272	\$87.26
City of Toronto Total	42	142,534	\$443.58	8	6,288	\$781.33	10	18,065	\$498.64	16	54,375	\$477.13	8	63,806	\$366.11
Toronto West	15	54,194	\$339.04	2	2,000	\$352.50	4	6,885	\$328.98	5	17,392	\$417.66	4	27,917	\$291.58
Toronto W01	2	8,600	\$627.91	0	-	-	0	-	-	1	2,600	\$980.77	1	6,000	\$475.00
Toronto W02	1	1,800	\$222.22	0	-	-	1	1,800	\$222.22	0	-	-	0	-	-
Toronto W03	5	23,279	\$232.96	1	1,000	\$350.00	1	2,000	\$369.50	1	3,627	\$209.26	2	16,652	\$214.69
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,085	\$364.99	0	-	-	2	3,085	\$364.99	0	-	-	0	-	-
Toronto W06	3	12,640	\$332.28	0	-	-	0	-	-	2	7,375	\$336.95	1	5,265	\$325.74
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,790	\$387.86	0	-	-	0	-	-	1	3,790	\$387.86	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,000	\$355.00	1	1,000	\$355.00	0	-	-	0	-	-	0	-	-
Toronto Central	11	33,589	\$692.88	3	1,700	\$2,048.82	1	1,450	\$1,227.59	6	18,709	\$670.27	1	11,730	\$466.33
Toronto C01	7	26,625	\$604.62	1	480	\$412.50	1	1,450	\$1,227.59	4	12,965	\$667.18	1	11,730	\$466.33
Toronto C02	1	3,000	\$700.00	0	-	-	0	-	-	1	3,000	\$700.00	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,220	\$2,692.62	2	1,220	\$2,692.62	0	-	-	0	-	-	0	-	-
Toronto C08	1	2,744	\$652.33	0	-	-	0	-	-	1	2,744	\$652.33	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	16	54,751	\$394.11	3	2,588	\$280.14	5	9,730	\$510.07	5	18,274	\$336.00	3	24,159	\$403.58
Toronto E01	3	10,374	\$376.90	0	-	-	1	2,100	\$428.57	2	8,274	\$363.79	0	-	-
Toronto E02	2	10,912	\$362.72	0	-	-	1	2,312	\$362.46	0	-	-	1	8,600	\$362.79
Toronto E03	1	2,400	\$791.67	0	-	-	1	2,400	\$791.67	0	-	-	0	-	-
Toronto E04	2	9,759	\$532.84	0	-	-	0	-	-	1	3,800	\$578.95	1	5,959	\$503.44
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	3	6,118	\$295.03	0	-	-	2	2,918	\$454.08	1	3,200	\$150.00	0	-	-
Toronto E07	3	2,588	\$280.14	3	2,588	\$280.14	0	-	-	0	-	-	0	-	-
Toronto E08	2	12,600	\$323.81	0	-	-	0	-	-	1	3,000	\$150.00	1	9,600	\$378.13
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	63	181,946	\$299.41	19	14,277	\$311.97	28	45,783	\$387.70	11	35,464	\$396.36	5	86,422	\$210.77
Halton Region	2	6,900	\$331.16	0	-	-	1	2,500	\$284.00	1	4,400	\$357.95	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	6,900	\$331.16	0	-	-	1	2,500	\$284.00	1	4,400	\$357.95	0	-	-
Peel Region	17	79,679	\$177.96	4	3,308	\$287.76	8	11,925	\$257.27	3	9,869	\$138.31	2	54,577	\$161.15
Brampton	7	8,015	\$325.88	4	3,308	\$287.76	3	4,707	\$352.67	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	71,664	\$161.42	0	-	-	5	7,218	\$195.07	3	9,869	\$138.31	2	54,577	\$161.15
Toronto	27	69,940	\$430.60	8	5,697	\$290.50	11	17,160	\$534.63	5	15,238	\$647.49	3	31,845	\$295.82
Toronto West	2	3,563	\$245.58	0	-	-	2	3,563	\$245.58	0	-	-	0	-	-
Toronto Central	20	56,988	\$453.04	5	3,544	\$361.46	8	12,216	\$622.15	5	15,238	\$647.49	2	25,990	\$272.04
Toronto East	5	9,389	\$364.58	3	2,153	\$173.71	1	1,381	\$506.15	0	-	-	1	5,855	\$401.37
York Region	13	17,021	\$326.43	7	5,272	\$350.36	5	8,549	\$334.43	1	3,200	\$265.63	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	4,315	\$308.49	2	1,635	\$419.03	2	2,680	\$241.04	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	3	3,043	\$286.89	2	1,349	\$259.45	1	1,694	\$308.74	0	-	-	0	-	-
Vaughan	5	7,612	\$293.22	3	2,288	\$354.90	1	2,124	\$268.36	1	3,200	\$265.63	0	-	-
Whitchurch-Stouffville	1	2,051	\$546.08	0	-	-	1	2,051	\$546.08	0	-	-	0	-	-
Durham Region	4	8,406	\$278.25	0	-	-	3	5,649	\$343.25	1	2,757	\$145.09	0	-	-
Ajax	1	1,634	\$673.19	0	-	-	1	1,634	\$673.19	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,015	\$183.13	0	-	-	1	2,015	\$183.13	0	-	-	0	-	-
Pickering	1	2,757	\$145.09	0	-	-	0	-	-	1	2,757	\$145.09	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	2,000	\$235.00	0	-	-	1	2,000	\$235.00	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	63	181,946	\$299.41	19	14,277	\$311.97	28	45,783	\$387.70	11	35,464	\$396.36	5	86,422	\$210.77
City of Toronto Total	27	69,940	\$430.60	8	5,697	\$290.50	11	17,160	\$534.63	5	15,238	\$647.49	3	31,845	\$295.82
Toronto West	2	3,563	\$245.58	0	-	-	2	3,563	\$245.58	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,400	\$321.43	0	-	-	1	1,400	\$321.43	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	2,163	\$196.49	0	-	-	1	2,163	\$196.49	0	-	-	0	-	-
Toronto Central	20	56,988	\$453.04	5	3,544	\$361.46	8	12,216	\$622.15	5	15,238	\$647.49	2	25,990	\$272.04
Toronto C01	6	11,155	\$675.65	0	-	-	5	7,785	\$801.14	1	3,370	\$385.76	0	-	-
Toronto C02	2	5,729	\$1,001.92	1	575	\$417.39	0	-	-	0	-	-	1	5,154	\$1,067.13
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	2,625	\$502.10	0	-	-	0	-	-	1	2,625	\$502.10	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	4	6,445	\$262.22	2	1,796	\$250.56	1	1,249	\$241.79	1	3,400	\$275.88	0	-	-
Toronto C13	2	23,012	\$96.61	0	-	-	1	2,176	\$300.00	0	-	-	1	20,836	\$75.37
Toronto C14	4	7,322	\$953.97	1	473	\$562.37	1	1,006	\$406.06	2	5,843	\$1,080.00	0	-	-
Toronto C15	1	700	\$464.29	1	700	\$464.29	0	-	-	0	-	-	0	-	-
Toronto East	5	9,389	\$364.58	3	2,153	\$173.71	1	1,381	\$506.15	0	-	-	1	5,855	\$401.37
Toronto E01	1	1,381	\$506.15	0	-	-	1	1,381	\$506.15	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	6,595	\$371.34	1	740	\$133.78	0	-	-	0	-	-	1	5,855	\$401.37
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	1,413	\$194.62	2	1,413	\$194.62	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	43	1,004.76	\$125,480	25	37.98	\$1,271,684	18	966.78	\$80,450
Halton Region	4	65.60	\$190,130	2	3.00	\$860,833	2	62.60	\$157,987
Burlington	1	2.00	\$708,750	1	2.00	\$708,750	0	0.00	\$0
Halton Hills	1	21.60	\$400,000	0	0.00	\$0	1	21.60	\$400,000
Milton	2	42.00	\$57,500	1	1.00	\$1,165,000	1	41.00	\$30,488
Oakville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Peel Region	8	335.84	\$94,178	4	5.00	\$2,086,124	4	330.84	\$64,049
Brampton	3	6.93	\$1,105,303	2	2.29	\$1,303,051	1	4.64	\$1,007,543
Caledon	3	325.06	\$45,915	1	2.00	\$1,975,000	2	323.06	\$33,972
Mississauga	2	3.85	\$2,347,948	1	0.71	\$4,928,398	1	3.14	\$1,764,331
Toronto	1	1.30	\$1,000,000	1	1.30	\$1,000,000	0	0.00	\$0
Toronto West	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	1	1.30	\$1,000,000	1	1.30	\$1,000,000	0	0.00	\$0
York Region	15	221.94	\$280,694	10	19.72	\$1,492,251	5	202.22	\$162,575
Aurora	2	5.68	\$805,634	1	2.00	\$1,000,000	1	3.68	\$700,000
E. Gwillimbury	1	0.99	\$909,091	1	0.99	\$909,091	0	0.00	\$0
Georgina	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	3	11.10	\$1,837,838	2	5.55	\$2,450,450	1	5.55	\$1,225,225
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	1	5.25	\$609,524	0	0.00	\$0	1	5.25	\$609,524
Vaughan	7	195.92	\$166,143	5	8.18	\$1,498,437	2	187.74	\$108,128
Whitchurch-Stouffville	1	3.00	\$223,333	1	3.00	\$223,333	0	0.00	\$0
Durham Region	9	22.50	\$300,636	7	8.52	\$512,773	2	13.98	\$171,316
Ajax	1	2.00	\$1,000,000	1	2.00	\$1,000,000	0	0.00	\$0
Brock	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Clarington	1	3.96	\$135,101	0	0.00	\$0	1	3.96	\$135,101
Oshawa	4	3.04	\$443,745	4	3.04	\$443,745	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	1	1.45	\$151,724	1	1.45	\$151,724	0	0.00	\$0
Uxbridge	1	2.03	\$394,089	1	2.03	\$394,089	0	0.00	\$0
Whitby	1	10.02	\$185,629	0	0.00	\$0	1	10.02	\$185,629
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	6	357.58	\$32,482	1	0.44	\$429,545	5	357.14	\$31,993
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	3	235.64	\$42,544	0	0.00	\$0	3	235.64	\$42,544
Essa	1	90.00	\$8,888	0	0.00	\$0	1	90.00	\$8,888
Innisfil	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
New Tecumseth	2	31.94	\$24,737	1	0.44	\$429,545	1	31.50	\$19,083

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	43	1,004.76	\$125,480	25	37.98	\$1,271,684	18	966.78	\$80,450
City of Toronto Total	1	1.30	\$1,000,000	1	1.30	\$1,000,000	0	0.00	\$0
Toronto West	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	1	1.30	\$1,000,000	1	1.30	\$1,000,000	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	1	1.30	\$1,000,000	1	1.30	\$1,000,000	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

Commercial Committee

Chair

PETER BURDON

Committee Members

PAUL BARON
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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.