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Ann Hannah

June 26, 2013

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Dianne Usher

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RE. Executive Committee Agenda Item EX33.22, July 3, 2013

Dear Executive Committee Members,

I am writing to inform you that the Toronto Real Estate Board supports, in principle, recommendations to implement the proposed Residential Energy Retrofit Pilot Program. As proposed, this is an innovative initiative, which will help to accomplish City objectives, in a fair way, while helping homeowners to make home ownership more affordable.

In particular, TREB supports, in principle, the voluntary nature of this program. Home owners are in the best position to decide what is best for their situation and home.

Improving the energy and water efficiency of Toronto homes makes sense for home owners, and the City as a whole. Reducing energy and water consumption reduces the long-term costs of home ownership and helps to protect home owners from rising and volatile energy prices. In addition, improving residential energy efficiency reduces demand on Toronto's energy infrastructure, which saves money for taxpayers over the long-term.

I hope you find TREB's views on this issue helpful.

Sincerely,



Ann Hannah

President

