

GOVERNMENT RELATIONS

2017-18 ISSUES

TOP PRIORITY

Housing Supply and Choice

- Eliminating government barriers to ensuring adequate housing supply and choice, including mid-density housing types (“missing middle”)

Land Transfer Tax (Toronto and 905)

- Ongoing prevention of LTT in 905 municipalities.
- Ongoing prevention of increases to Toronto LTT rates and advocating for reforms to adjust for inflation

Vacancy Tax (Toronto)

- Calling for Evidence-based decision substantiated by empirical data

Affordable Housing

- Review and update of City of Toronto Affordable Housing Strategy
- GTA Municipal Affordable Housing strategies

Real Estate and Business Brokers Act

- Continuing to advocate for numerous issues through review process
- Incorporation for REALTORS®

Home Inspection Industry Regulation

- Proclamation of legislation to implement new regulatory regime. Regulations under development.

Cannabis Legalization

- Ban on home growth; Mitigate impacts of illegal grow ops (building code, municipal inspections, register on title, inspector training, reduction in allowed plants in multi unit dwellings)

FINTRAC

- Continue to advance concerns to CREA and directly to FINTRAC officials
- Coordinating outreach efforts between FINTRAC and Members

OTHER PRIORITY ACTION ISSUES

Sharing Economy / Short-Term Rentals

- Support innovation but mitigate negative impacts such as impact on affordable housing supply.
- Limitation to principal residence could help mitigate negative impact

RRSP Home Buyers' Plan

- Indexation of withdrawal limits
- Allow re-use of plan for job re-location
- Allow inter-generational use

Sign By-laws

- Ensure real estate appropriate sign-by-laws
- Work with municipalities to encourage and facilitate REALTOR compliance

Transportation / Transit

- Government transit / transportation investment strategy
- Encourage transit supportive development
- Potential new taxes impacting real estate